

Q1 2023

Westfield Market Report

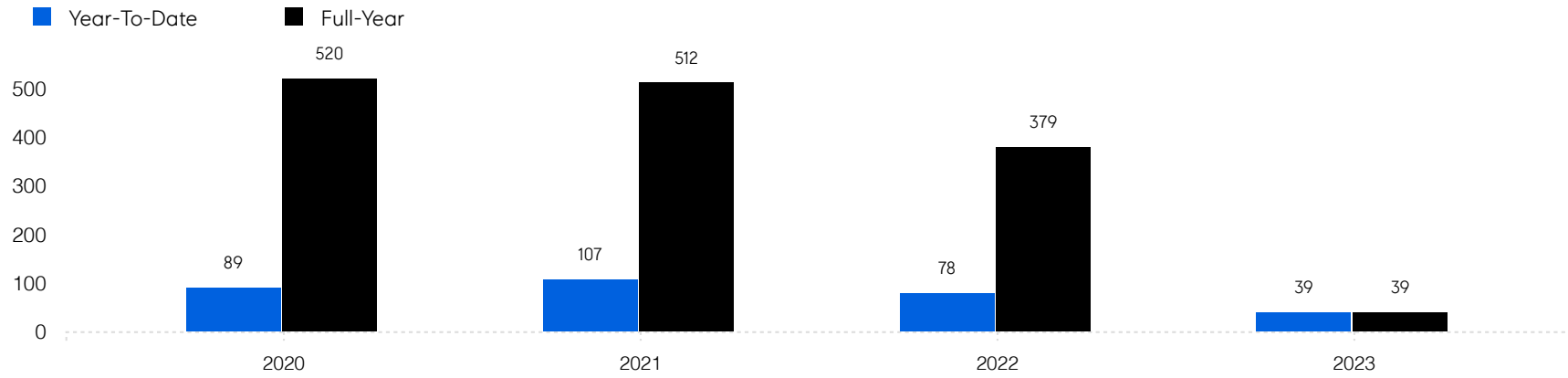
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Westfield

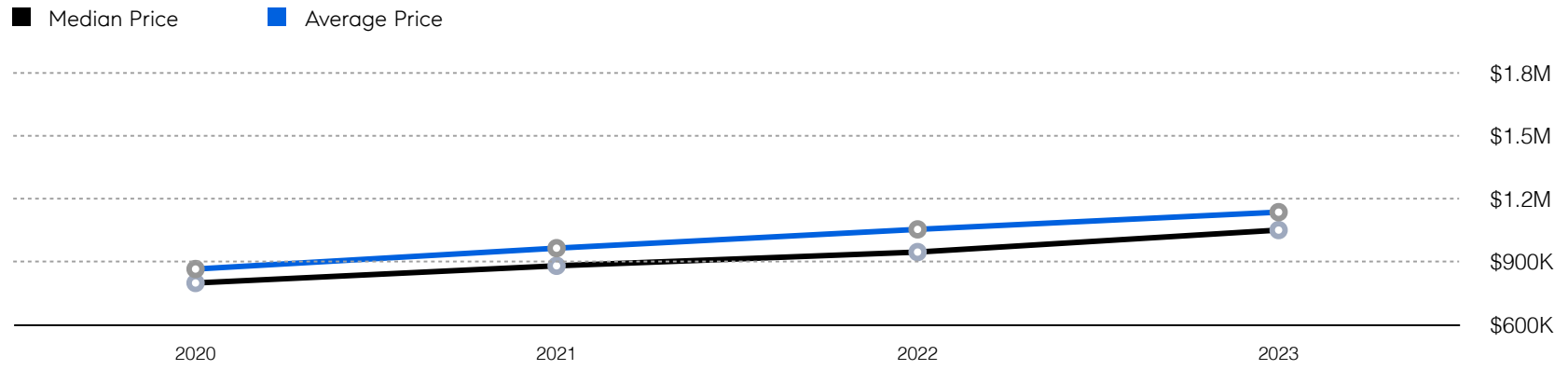
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 69 | 36 | -47.8% |
| | SALES VOLUME | \$72,487,095 | \$42,878,500 | -40.8% |
| | MEDIAN PRICE | \$910,000 | \$1,162,500 | 27.7% |
| | AVERAGE PRICE | \$1,050,538 | \$1,191,069 | 13.4% |
| | AVERAGE DOM | 37 | 30 | -18.9% |
| | # OF CONTRACTS | 100 | 67 | -33.0% |
| | # NEW LISTINGS | 116 | 88 | -24.1% |
| Condo/Co-op/Townhouse | # OF SALES | 9 | 3 | -66.7% |
| | SALES VOLUME | \$3,356,725 | \$1,410,000 | -58.0% |
| | MEDIAN PRICE | \$352,825 | \$595,000 | 68.6% |
| | AVERAGE PRICE | \$372,969 | \$470,000 | 26.0% |
| | AVERAGE DOM | 47 | 12 | -74.5% |
| | # OF CONTRACTS | 8 | 0 | 0.0% |
| | # NEW LISTINGS | 6 | 2 | -66.7% |

Westfield

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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