Q1 2023

West Orange Market Report

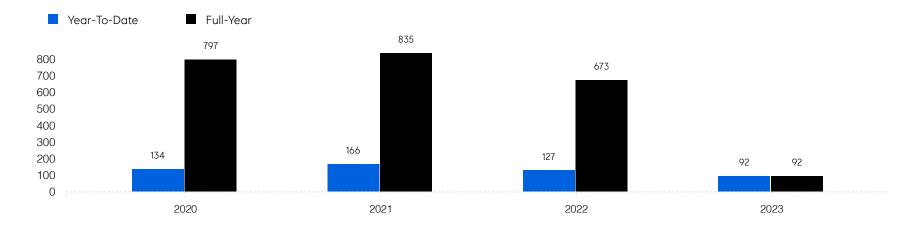
COMPASS

West Orange

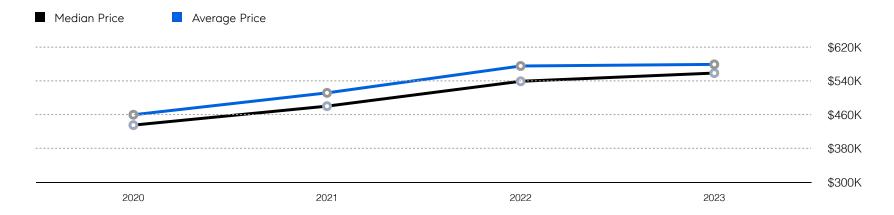
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	93	74	-20.4%
	SALES VOLUME	\$53,830,498	\$44,842,211	-16.7%
	MEDIAN PRICE	\$521,000	\$587,275	12.7%
	AVERAGE PRICE	\$578,823	\$605,976	4.7%
	AVERAGE DOM	50	34	-32.0%
	# OF CONTRACTS	118	120	1.7%
	# NEW LISTINGS	146	112	-23.3%
Condo/Co-op/Townhouse	# OF SALES	34	18	-47.1%
	SALES VOLUME	\$15,036,500	\$8,432,888	-43.9%
	MEDIAN PRICE	\$442,500	\$472,500	6.8%
	AVERAGE PRICE	\$442,250	\$468,494	5.9%
	AVERAGE DOM	34	53	55.9%
	# OF CONTRACTS	43	33	-23.3%
	# NEW LISTINGS	47	37	-21.3%

West Orange

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023