Q1 2023

West Milford Market Report

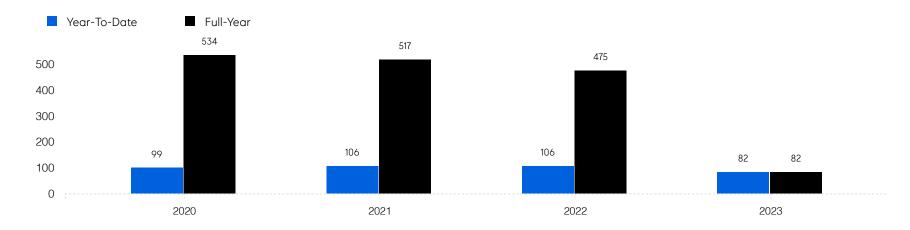
COMPASS

West Milford

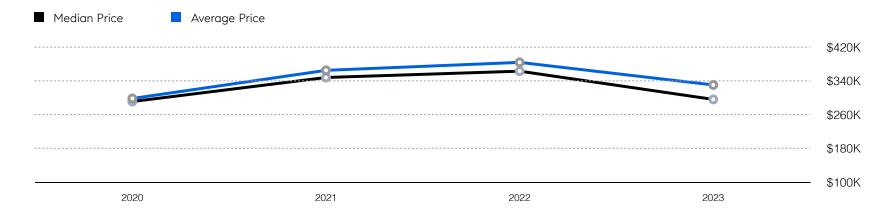
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	83	59	-28.9%
	SALES VOLUME	\$33,161,764	\$21,589,783	-34.9%
	MEDIAN PRICE	\$365,000	\$350,000	-4.1%
	AVERAGE PRICE	\$399,539	\$365,929	-8.4%
	AVERAGE DOM	59	75	27.1%
	# OF CONTRACTS	78	90	15.4%
	# NEW LISTINGS	102	83	-18.6%
Condo/Co-op/Townhouse	# OF SALES	23	23	0.0%
	SALES VOLUME	\$5,737,592	\$5,492,900	-4.3%
	MEDIAN PRICE	\$235,000	\$221,500	-5.7%
	AVERAGE PRICE	\$249,461	\$238,822	-4.3%
	AVERAGE DOM	47	44	-6.4%
	# OF CONTRACTS	21	26	23.8%
	# NEW LISTINGS	15	24	60.0%

West Milford

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023