

Q1 2023

Summit Market Report

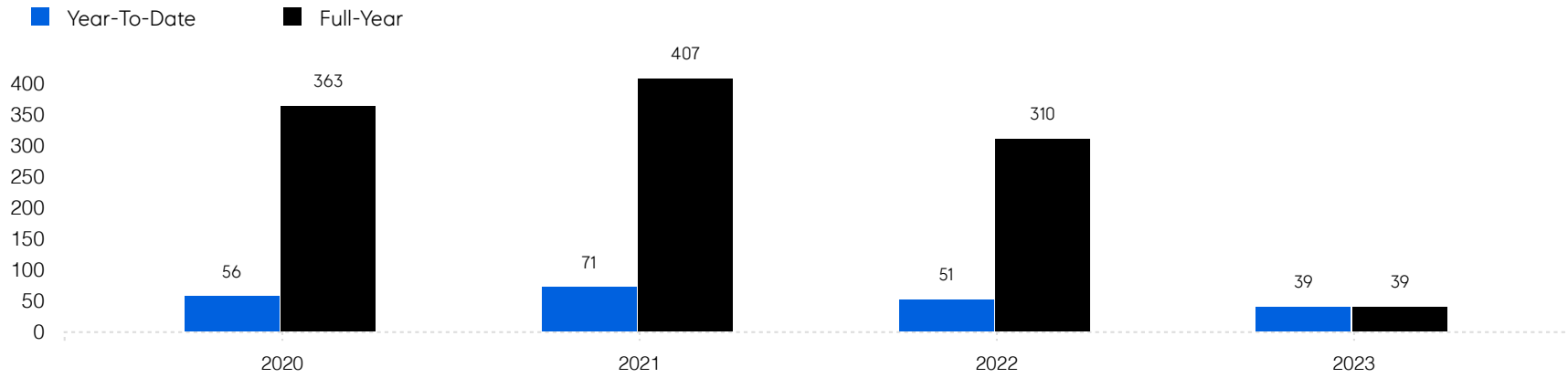
COMPASS

Summit

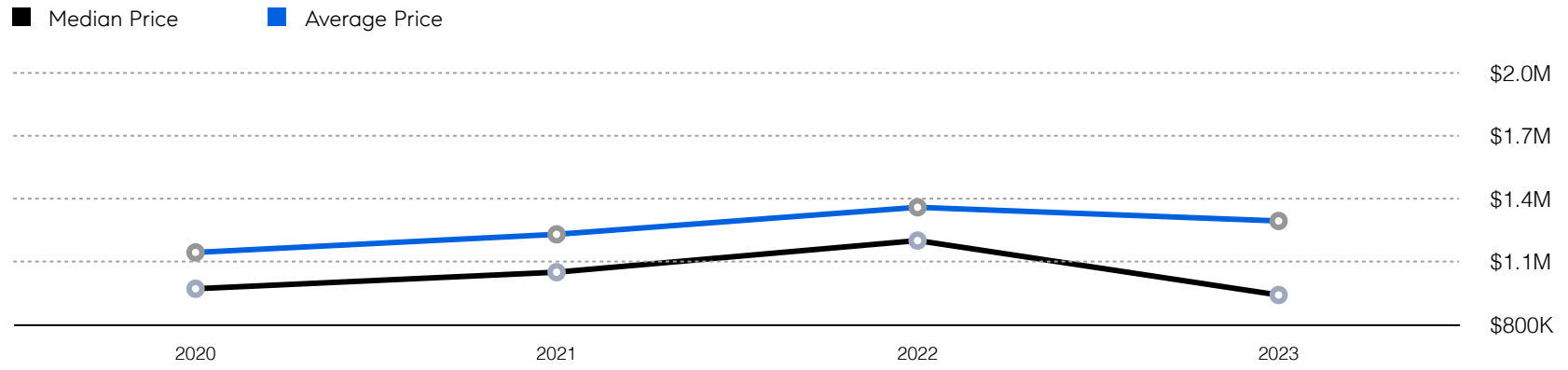
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	38	30	-21.1%
	SALES VOLUME	\$56,180,057	\$42,856,500	-23.7%
	MEDIAN PRICE	\$1,254,000	\$988,500	-21.2%
	AVERAGE PRICE	\$1,478,423	\$1,428,550	-3.4%
	AVERAGE DOM	18	37	105.6%
	# OF CONTRACTS	67	56	-16.4%
	# NEW LISTINGS	92	75	-18.5%
Condo/Co-op/Townhouse	# OF SALES	13	9	-30.8%
	SALES VOLUME	\$6,021,000	\$7,592,675	26.1%
	MEDIAN PRICE	\$450,000	\$751,050	66.9%
	AVERAGE PRICE	\$463,154	\$843,631	82.1%
	AVERAGE DOM	55	47	-14.5%
	# OF CONTRACTS	20	8	-60.0%
	# NEW LISTINGS	24	10	-58.3%

Summit

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.