

Q1 2023

# Springfield Market Report

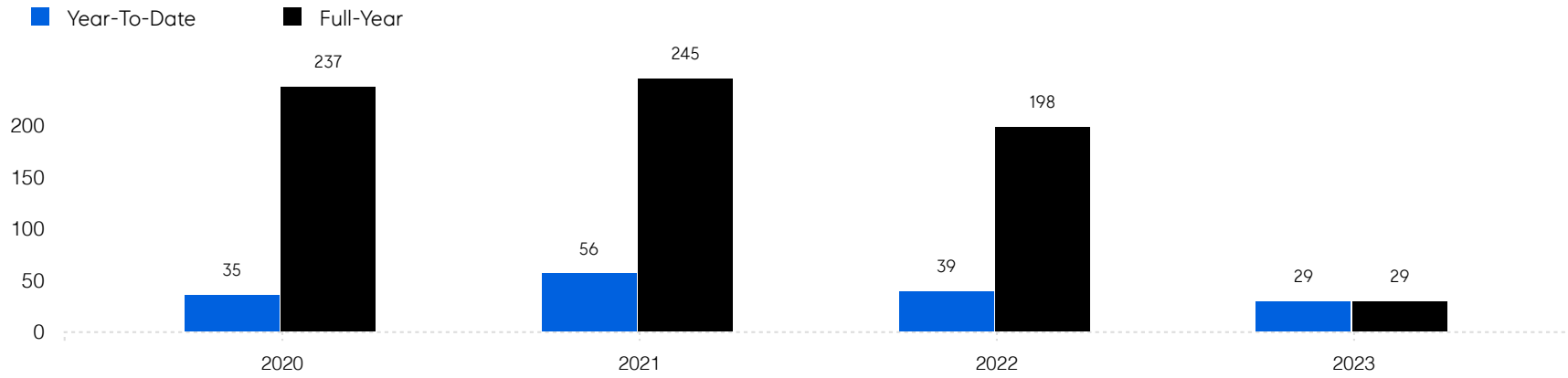
COMPASS

# Springfield

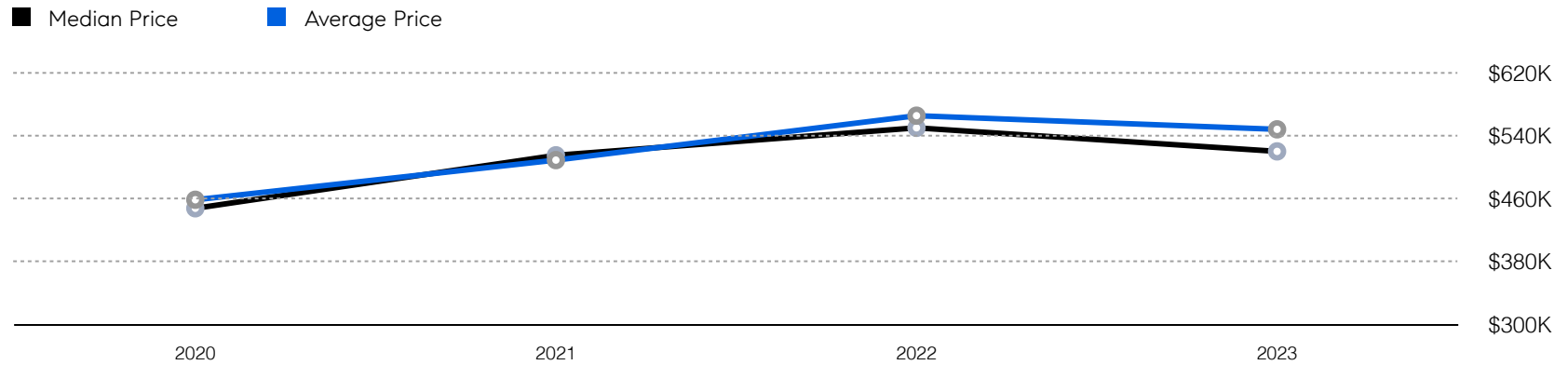
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	29	26	-10.3%
	SALES VOLUME	\$17,671,586	\$14,632,858	-17.2%
	MEDIAN PRICE	\$570,000	\$525,000	-7.9%
	AVERAGE PRICE	\$609,365	\$562,802	-7.6%
	AVERAGE DOM	21	35	66.7%
	# OF CONTRACTS	35	27	-22.9%
	# NEW LISTINGS	46	34	-26.1%
Condo/Co-op/Townhouse	# OF SALES	10	3	-70.0%
	SALES VOLUME	\$2,488,500	\$1,262,000	-49.3%
	MEDIAN PRICE	\$230,500	\$467,000	102.6%
	AVERAGE PRICE	\$248,850	\$420,667	69.0%
	AVERAGE DOM	42	9	-78.6%
	# OF CONTRACTS	10	5	-50.0%
	# NEW LISTINGS	10	9	-10.0%

# Springfield

## Historic Sales



## Historic Sales Prices



# COMPASS

Source: Garden State MLS, 01/01/2021 to 03/31/2023  
Source: NJMLS, 01/01/2021 to 03/31/2023  
Source: Hudson MLS, 01/01/2021 to 03/31/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.