Q1 2023

Morris Township Market Report

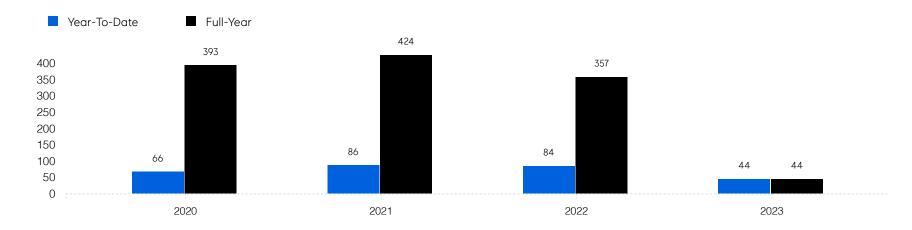
COMPASS

Morris Township

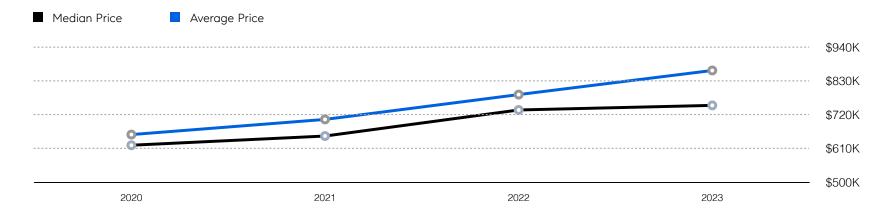
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	53	33	-37.7%
	SALES VOLUME	\$41,131,514	\$30,271,388	-26.4%
	MEDIAN PRICE	\$725,000	\$775,000	6.9%
	AVERAGE PRICE	\$776,066	\$917,315	18.2%
	AVERAGE DOM	42	29	-31.0%
	# OF CONTRACTS	60	29	-51.7%
	# NEW LISTINGS	58	36	-37.9%
Condo/Co-op/Townhouse	# OF SALES	31	11	-64.5%
	SALES VOLUME	\$19,048,155	\$7,740,000	-59.4%
	MEDIAN PRICE	\$525,000	\$650,000	23.8%
	AVERAGE PRICE	\$614,457	\$703,636	14.5%
	AVERAGE DOM	23	36	56.5%
	# OF CONTRACTS	31	20	-35.5%
	# NEW LISTINGS	37	26	-29.7%

Morris Township

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023