Q3 2022

Westfield Market Report

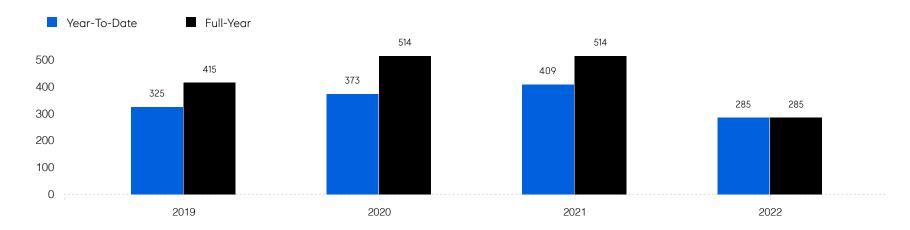
COMPASS

Westfield

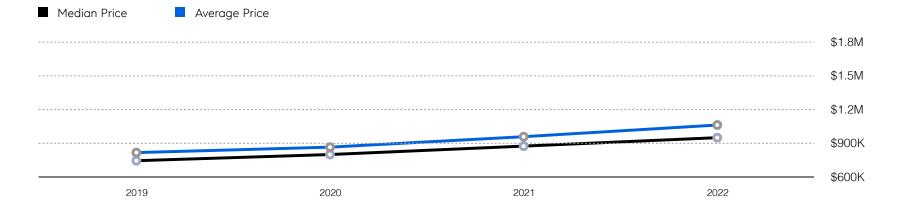
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	382	267	-30.1%
	SALES VOLUME	\$382,331,851	\$294,929,450	-22.9%
	MEDIAN PRICE	\$901,500	\$970,000	7.6%
	AVERAGE PRICE	\$1,000,869	\$1,104,605	10.4%
	AVERAGE DOM	29	26	-10.3%
	# OF CONTRACTS	378	270	-28.6%
	# NEW LISTINGS	493	309	-37.3%
Condo/Co-op/Townhouse	# OF SALES	27	18	-33.3%
	SALES VOLUME	\$16,602,790	\$7,890,725	-52.5%
	MEDIAN PRICE	\$602,490	\$358,913	-40.4%
	AVERAGE PRICE	\$614,918	\$438,374	-28.7%
	AVERAGE DOM	62	36	-41.9%
	# OF CONTRACTS	25	18	-28.0%
	# NEW LISTINGS	31	23	-25.8%

Westfield

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022