Q3 2022

Watchung Market Report

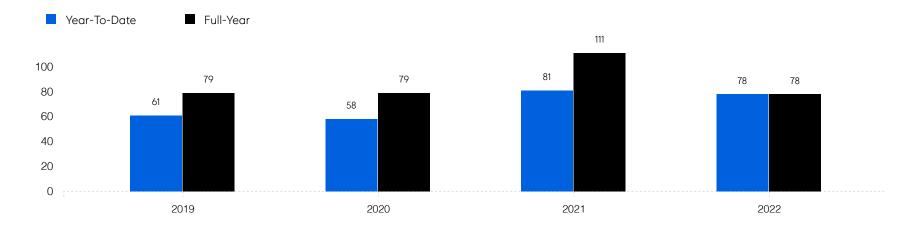
COMPASS

Watchung

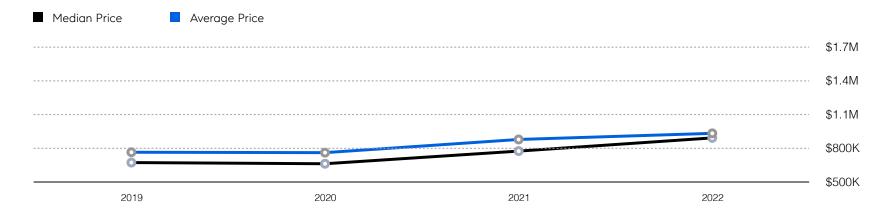
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	73	70	-4.1%
	SALES VOLUME	\$67,218,437	\$67,598,341	0.6%
	MEDIAN PRICE	\$850,000	\$899,950	5.9%
	AVERAGE PRICE	\$920,801	\$965,691	4.9%
	AVERAGE DOM	48	46	-4.2%
	# OF CONTRACTS	74	73	-1.4%
	# NEW LISTINGS	103	88	-14.6%
Condo/Co-op/Townhouse	# OF SALES	8	8	0.0%
	SALES VOLUME	\$4,175,000	\$5,178,000	24.0%
	MEDIAN PRICE	\$487,500	\$577,000	18.4%
	AVERAGE PRICE	\$521,875	\$647,250	24.0%
	AVERAGE DOM	86	87	1.2%
	# OF CONTRACTS	6	6	0.0%
	# NEW LISTINGS	9	12	33.3%

Watchung

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022