COMPASS

July 2023

Raritan Township Market Insights

Raritan Township

JULY 2023

UNDER CONTRACT

24 Total Properties \$671K Average Price

\$622K Median Price

-27%

Decrease From Jul 2022

27% Increase From Jul 2022

25% Increase From Jul 2022

-41%

24

Total

Properties

Decrease From Jul 2022 Jul 2022

UNITS SOLD

-10% Change From

\$563K

Average

Price

1%

Decrease From Jul 2022

\$501K

Median

Price

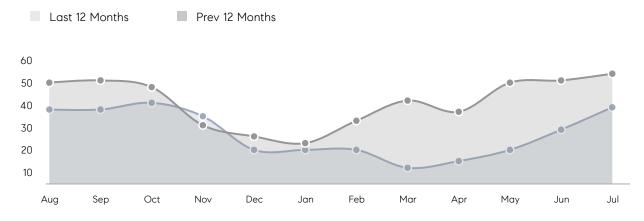
Property Statistics

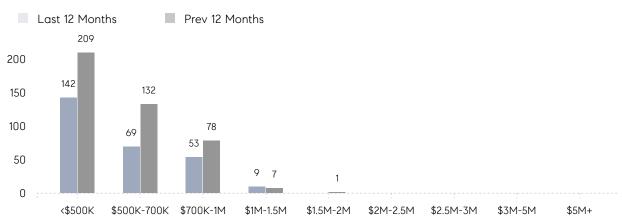
		Jul 2023	Jul 2022	% Change	
Overall	AVERAGE DOM	11	21	-48%	-
	% OF ASKING PRICE	107%	107%		
	AVERAGE SOLD PRICE	\$563,338	\$559,234	0.7%	
	# OF CONTRACTS	24	33	-27.3%	
	NEW LISTINGS	37	40	-7%	
Houses	AVERAGE DOM	12	22	-45%	
	% OF ASKING PRICE	107%	108%		
	AVERAGE SOLD PRICE	\$681,929	\$635,304	7%	
	# OF CONTRACTS	21	22	-5%	
	NEW LISTINGS	22	28	-21%	
Condo/Co-op/TH	AVERAGE DOM	10	20	-50%	
	% OF ASKING PRICE	108%	103%		
	AVERAGE SOLD PRICE	\$397,310	\$323,415	23%	
	# OF CONTRACTS	3	11	-73%	
	NEW LISTINGS	15	12	25%	

Raritan Township

JULY 2023

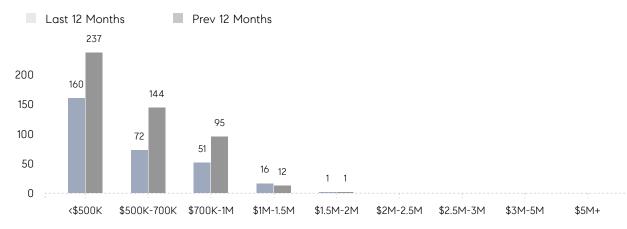
Monthly Inventory





Contracts By Price Range

Listings By Price Range



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