COMPASS

July 2023

Morris Plains Market Insights

Morris Plains

JULY 2023

UNDER CONTRACT

4 Total Properties



\$794K Median Price

-67% Decrease From

Jul 2022

10% Increase From Jul 2022 12% Increase From Jul 2022 Properties

9

Total

Increase From Jul 2022

UNITS SOLD

31%

Jul 2022

Increase From

Average Price

\$762K

33% Increase From Jul 2022

\$729K

Median

Price

Property Statistics

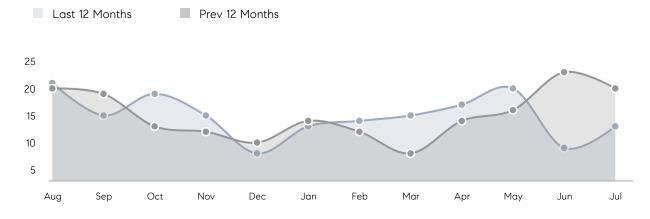
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	19	18	6%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$762,091	\$579,800	31.4%
	# OF CONTRACTS	4	12	-66.7%
	NEW LISTINGS	14	19	-26%
Houses	AVERAGE DOM	16	19	-16%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$783,000	\$642,500	22%
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	23	14	64%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$735,955	\$329,000	124%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	10	13	-23%

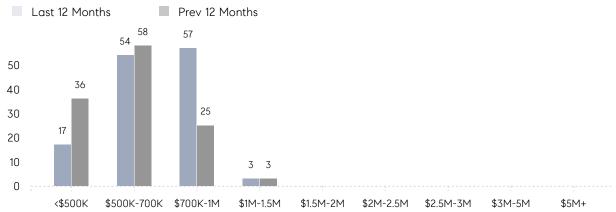
Compass New Jersey Monthly Market Insights

Morris Plains

JULY 2023

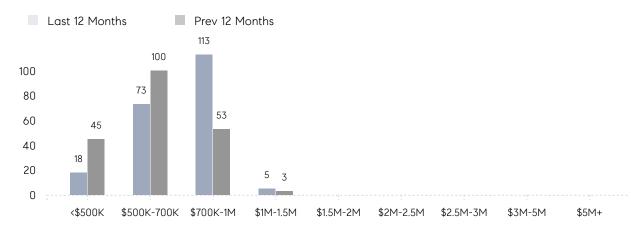
Monthly Inventory





Contracts By Price Range

Listings By Price Range



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