July 2023

# Mendham Township Market Insights

# Mendham Township

**JULY 2023** 

UNDER CONTRACT

UNITS SOLD

\$1.0M \$1.2M 6 \$884K \$1.3M 6 Median Total Total Average Average **Properties** Price **Properties** Price Price Price -33% Decrease From Increase From Decrease From Decrease From Increase From Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022 Jul 2022

Jul 2023

Jul 2022

% Change

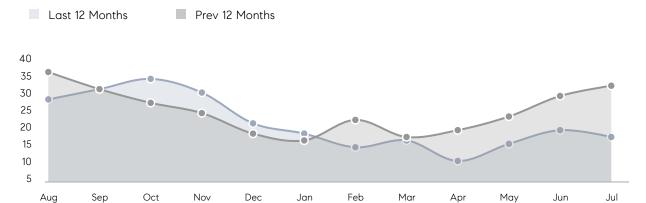
## **Property Statistics**

		Jul 2025	Jul 2022	% Change
Overall	AVERAGE DOM	19	11	73%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,248,333	\$946,111	31.9%
	# OF CONTRACTS	6	4	50.0%
	NEW LISTINGS	9	11	-18%
Houses	AVERAGE DOM	19	11	73%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$1,248,333	\$946,111	32%
	# OF CONTRACTS	6	4	50%
	NEW LISTINGS	9	11	-18%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

# Mendham Township

JULY 2023

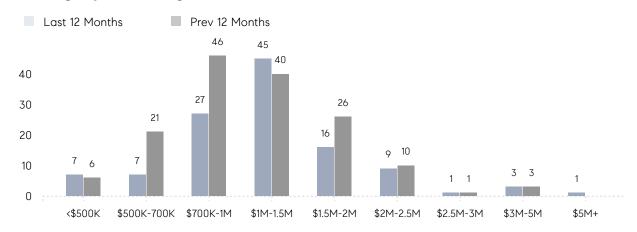
### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.