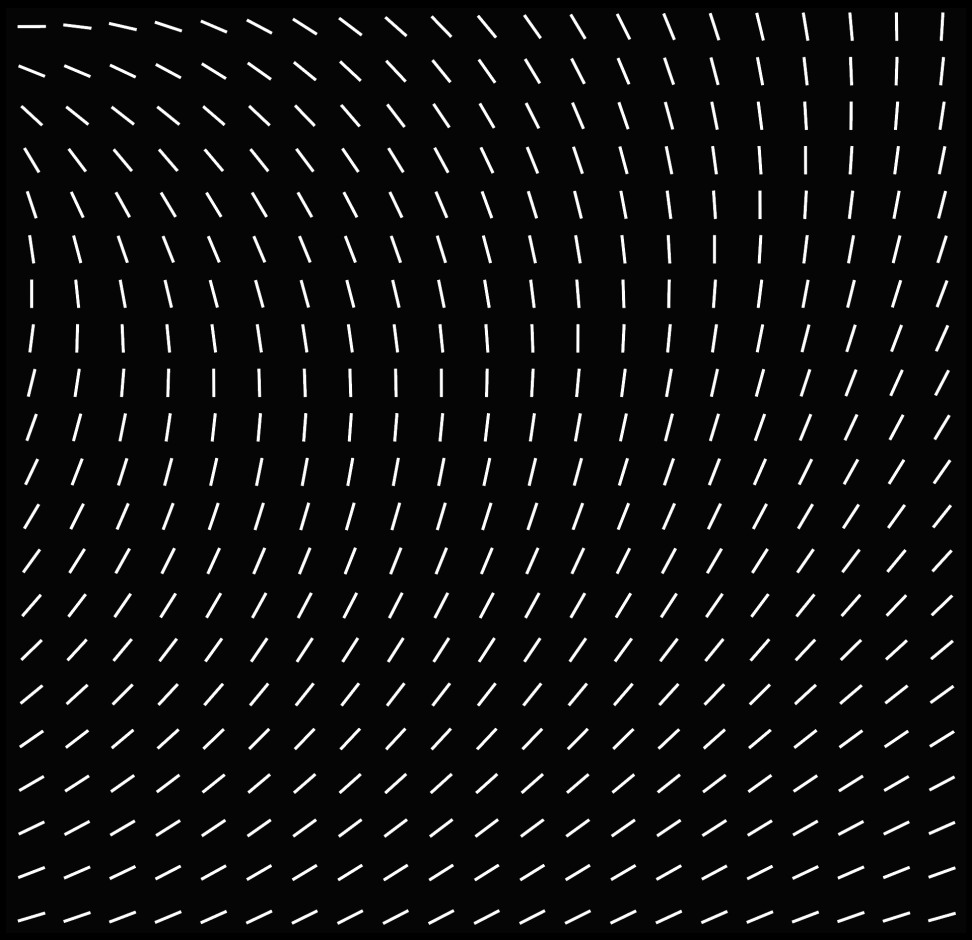

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June 2023

Tenafly
Market Insights

Tenafly

JUNE 2023

UNDER CONTRACT

16	$1.6M	$1.1M
Total Properties	Average Price	Median Price
-11%	57%	44%
Decrease From Jun 2022	Increase From Jun 2022	Increase From Jun 2022

UNITS SOLD

24	$1.3M	$940K
Total Properties	Average Price	Median Price
0%	-7%	-32%
Change From Jun 2022	Decrease From Jun 2022	Decrease From Jun 2022

Property Statistics

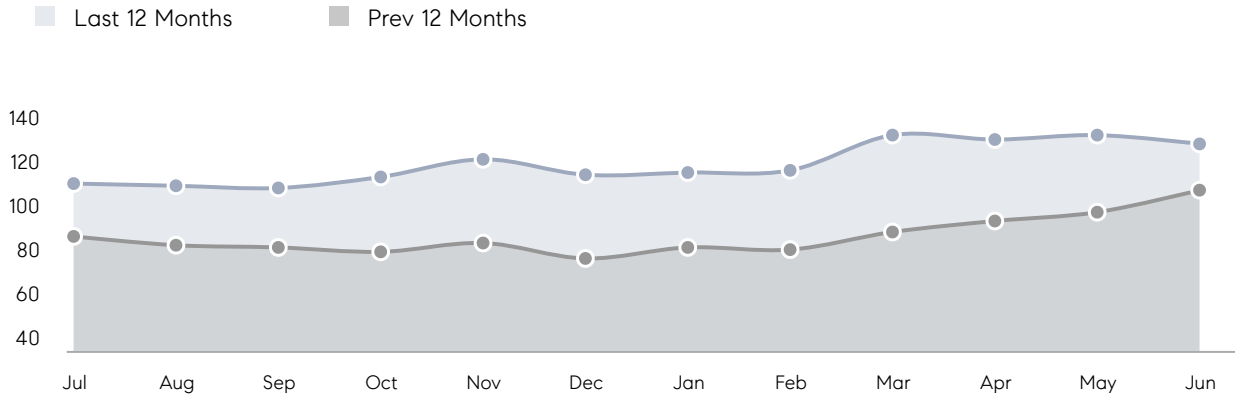
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	46	33	39%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	$1,332,646	$1,437,542	-7.3%
	# OF CONTRACTS	16	18	-11.1%
	NEW LISTINGS	16	32	-50%
Houses	AVERAGE DOM	37	34	9%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	$1,420,386	$1,549,727	-8%
	# OF CONTRACTS	14	14	0%
	NEW LISTINGS	14	28	-50%
Condo/Co-op/TH	AVERAGE DOM	144	20	620%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	$367,500	$203,500	81%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	2	4	-50%

Sources: Garden State MLS, Hudson MLS, NJ MLS

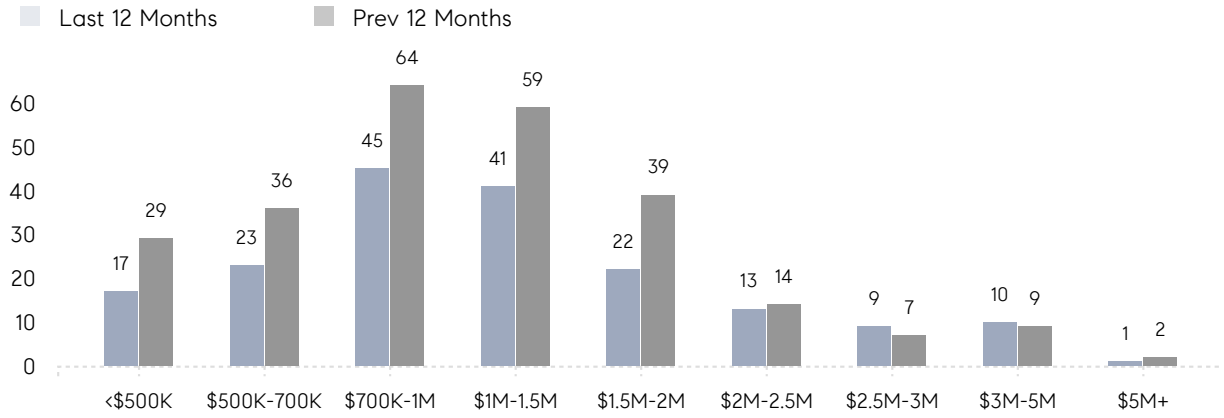
Tenafly

JUNE 2023

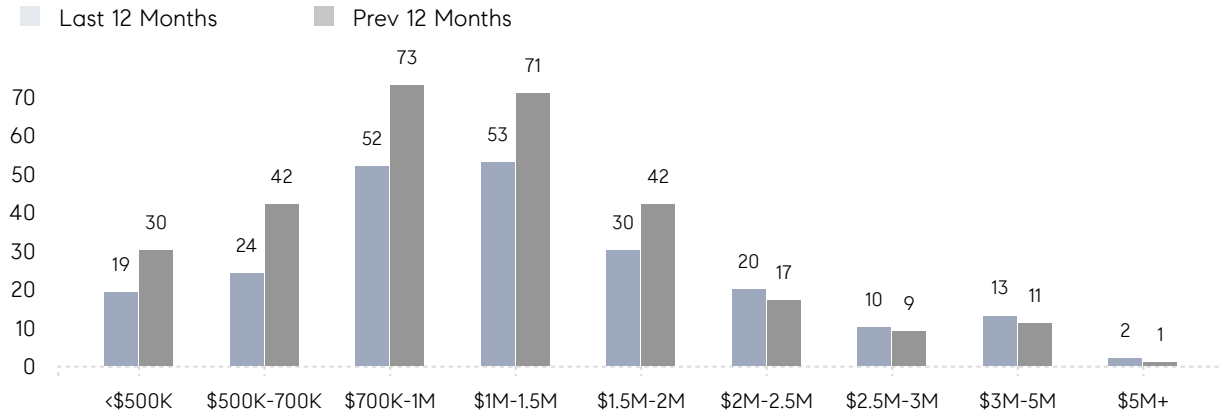
Monthly Inventory



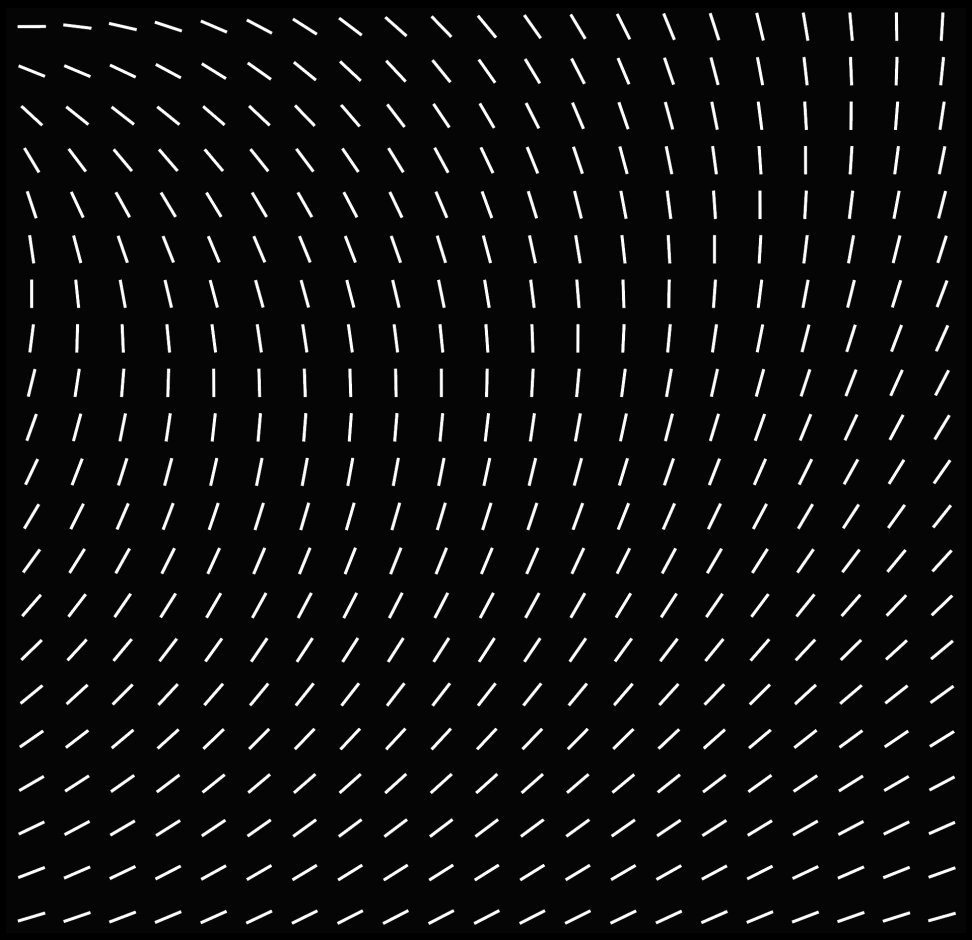
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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