



COMPASS

June 2023

Newark Market Insights

Newark

JUNE 2023

UNDER CONTRACT

63
Total
Properties

\$383K
Average
Price

\$385K
Median
Price

-2%
Decrease From
Jun 2022

13%
Increase From
Jun 2022

21%
Increase From
Jun 2022

UNITS SOLD

31
Total
Properties

\$376K
Average
Price

\$370K
Median
Price

-44%
Decrease From
Jun 2022

12%
Increase From
Jun 2022

19%
Increase From
Jun 2022

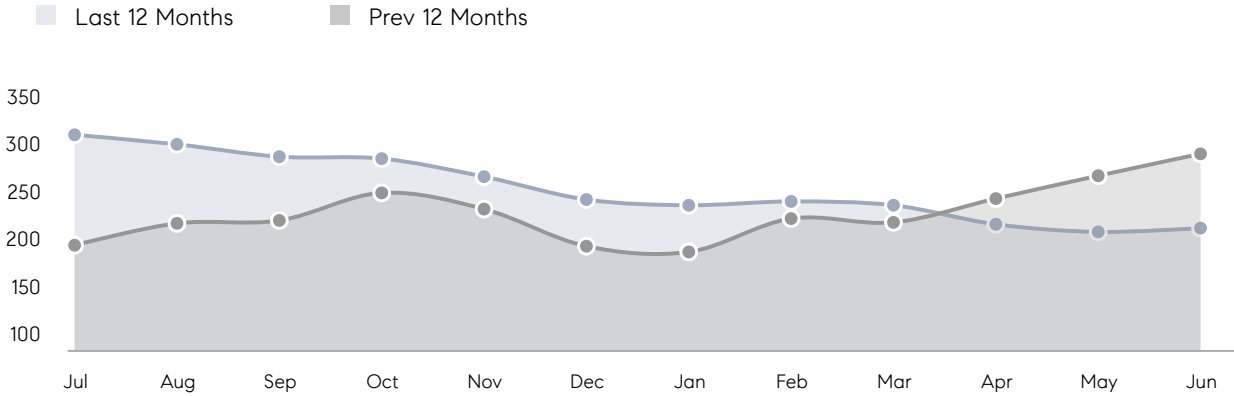
Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	54	54	0%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$376,223	\$335,454	12.2%
	# OF CONTRACTS	63	64	-1.6%
	NEW LISTINGS	82	119	-31%
Houses	AVERAGE DOM	58	59	-2%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$393,381	\$345,756	14%
	# OF CONTRACTS	47	49	-4%
	NEW LISTINGS	63	90	-30%
Condo/Co-op/TH	AVERAGE DOM	29	45	-36%
	% OF ASKING PRICE	94%	102%	
	AVERAGE SOLD PRICE	\$287,000	\$314,278	-9%
	# OF CONTRACTS	16	15	7%
	NEW LISTINGS	19	29	-34%

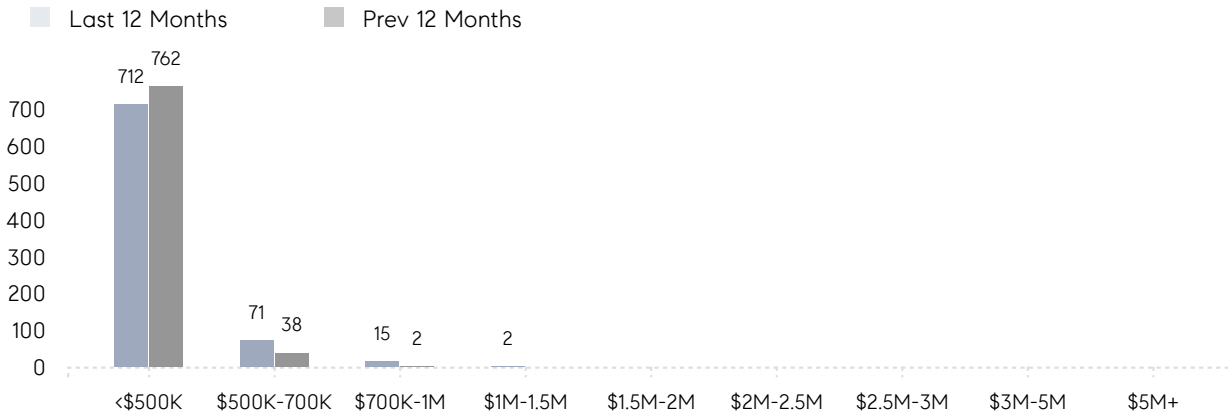
Newark

JUNE 2023

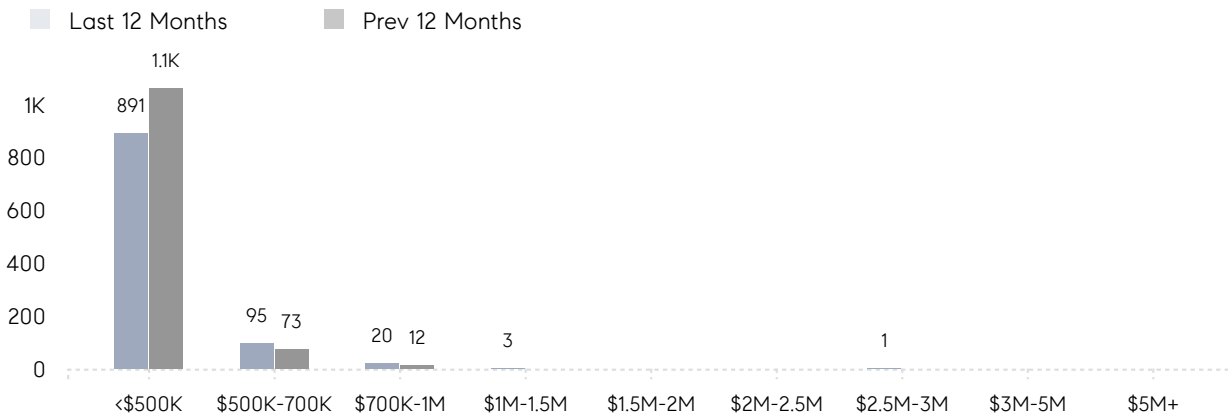
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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