



COMPASS

June 2023

# Mendham Borough Market Insights

# Mendham Borough

JUNE 2023

## UNDER CONTRACT

<b>7</b>	<b>\$939K</b>	<b>\$799K</b>
Total Properties	Average Price	Median Price
<b>-30%</b>	<b>16%</b>	<b>-9%</b>
Decrease From Jun 2022	Increase From Jun 2022	Decrease From Jun 2022

## UNITS SOLD

<b>7</b>	<b>\$1.0M</b>	<b>\$777K</b>
Total Properties	Average Price	Median Price
<b>-36%</b>	<b>40%</b>	<b>9%</b>
Decrease From Jun 2022	Increase From Jun 2022	Increase From Jun 2022

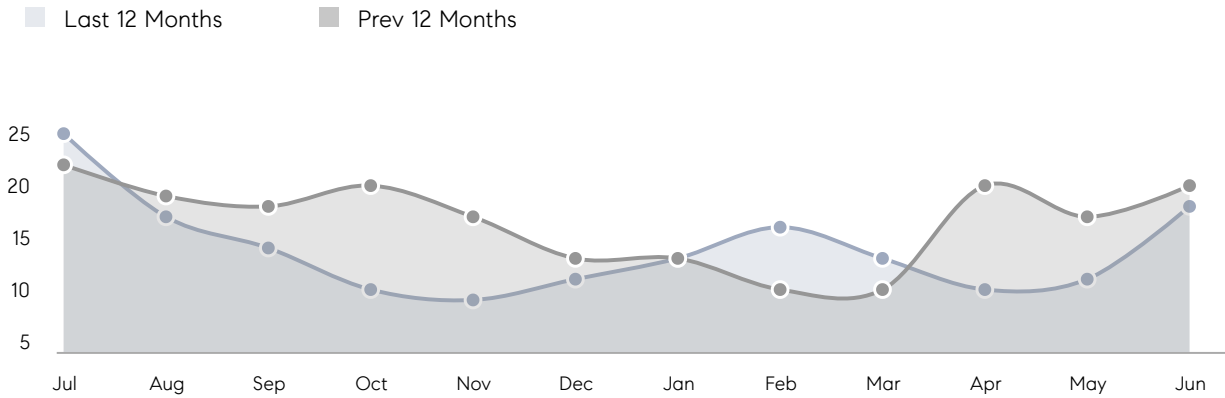
## Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	34	13	162%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$1,088,000	\$779,727	39.5%
	# OF CONTRACTS	7	10	-30.0%
	NEW LISTINGS	15	15	0%
Houses	AVERAGE DOM	25	13	92%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$1,325,400	\$907,875	46%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	13	11	18%
Condo/Co-op/TH	AVERAGE DOM	59	13	354%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$494,500	\$438,000	13%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	2	4	-50%

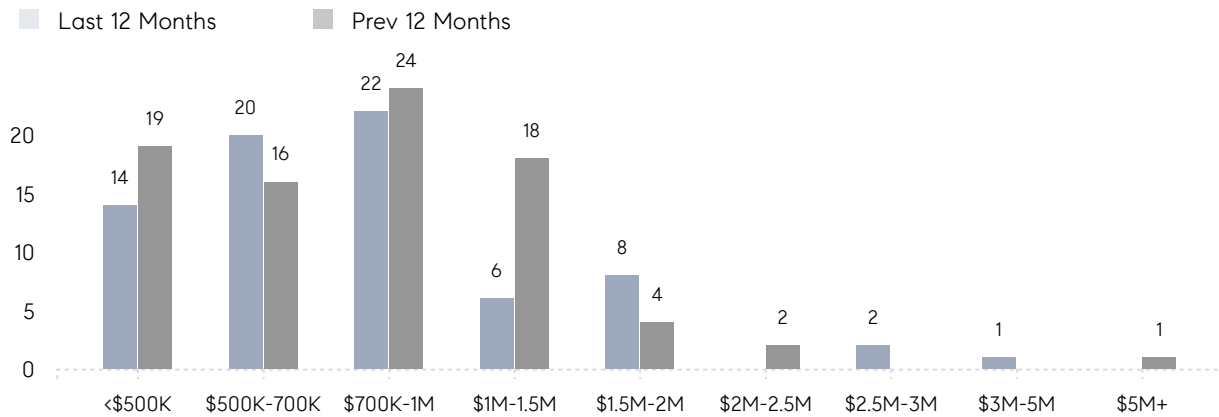
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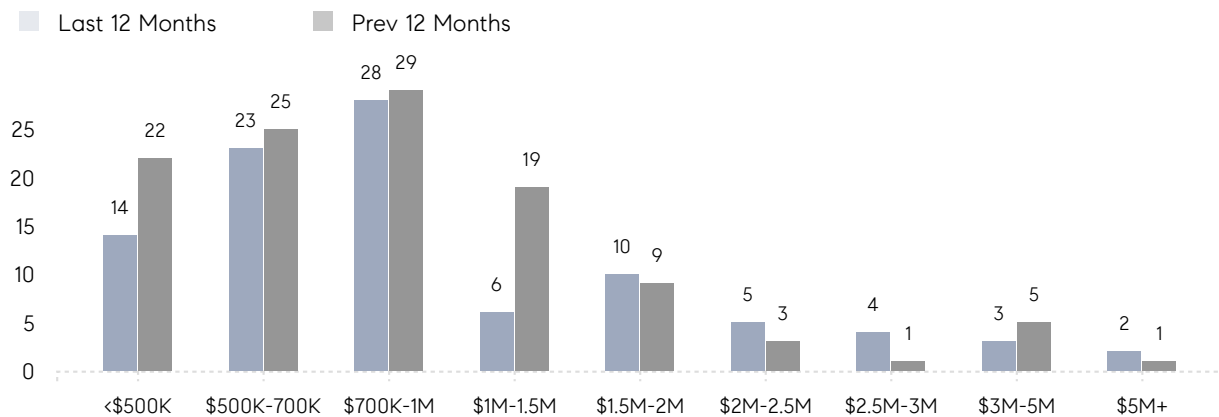
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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