COMPASS

May 2023

Westfield Market Insights

Westfield

MAY 2023

UNDER CONTRACT

36 Total Properties \$1.1M Average Price

10%

May 2022

\$962K Median Price

-14% Decrease From May 2022

7% Increase From Increase From May 2022

-6% 3% Decrease From May 2022 May 2022

\$1.2M

Average Price

UNITS SOLD

33

Total

Properties

-7% Increase From Decrease From May 2022

Median

Price

\$999K

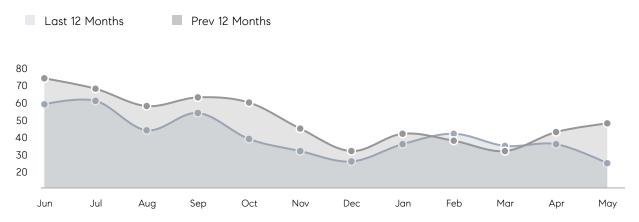
Property Statistics

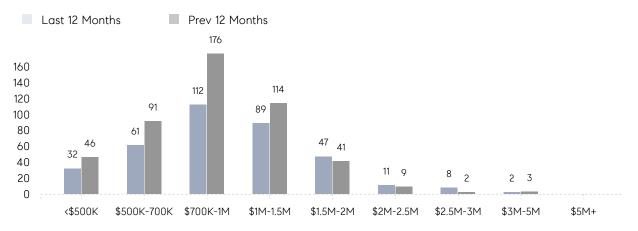
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	32	17	88%
	% OF ASKING PRICE	105%	109%	
	AVERAGE SOLD PRICE	\$1,224,990	\$1,187,676	3.1%
	# OF CONTRACTS	36	42	-14.3%
	NEW LISTINGS	33	56	-41%
Houses	AVERAGE DOM	33	17	94%
	% OF ASKING PRICE	105%	108%	
	AVERAGE SOLD PRICE	\$1,247,646	\$1,205,696	3%
	# OF CONTRACTS	33	39	-15%
	NEW LISTINGS	29	53	-45%
Condo/Co-op/TH	AVERAGE DOM	7	11	-36%
	% OF ASKING PRICE	114%	115%	
	AVERAGE SOLD PRICE	\$500,000	\$575,000	-13%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	4	3	33%

Westfield

MAY 2023

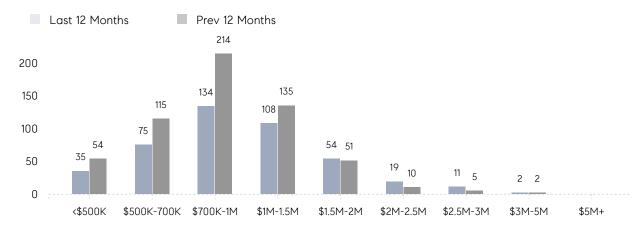
Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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