



COMPASS

May 2023

# South Orange Market Insights

# South Orange

MAY 2023

## UNDER CONTRACT

**19**  
Total  
Properties

**\$892K**  
Average  
Price

**\$860K**  
Median  
Price

**-27%**  
Decrease From  
May 2022

**19%**  
Increase From  
May 2022

**15%**  
Increase From  
May 2022

## UNITS SOLD

**16**  
Total  
Properties

**\$1.0M**  
Average  
Price

**\$977K**  
Median  
Price

**-30%**  
Decrease From  
May 2022

**-3%**  
Decrease From  
May 2022

**-13%**  
Decrease From  
May 2022

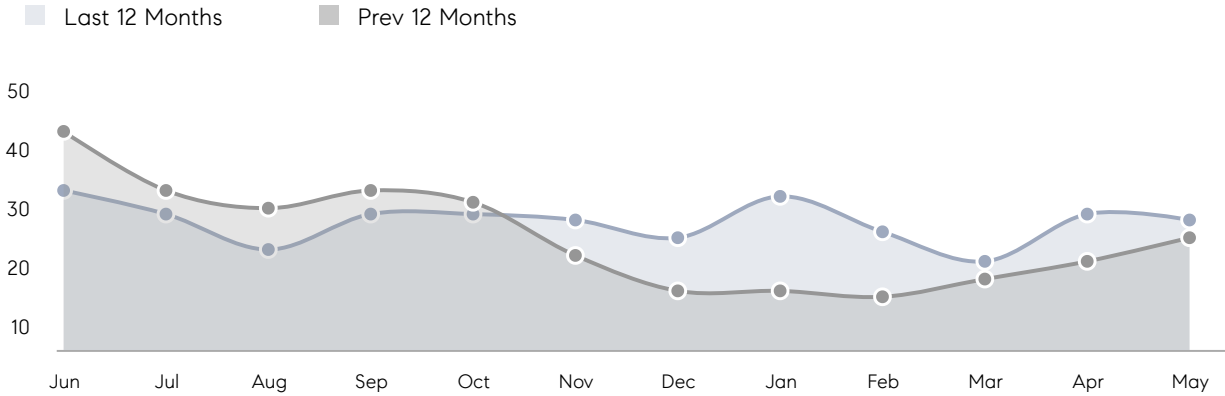
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	23	31	-26%
	% OF ASKING PRICE	111%	116%	
	AVERAGE SOLD PRICE	\$1,019,781	\$1,049,559	-2.8%
	# OF CONTRACTS	19	26	-26.9%
	NEW LISTINGS	22	29	-24%
Houses	AVERAGE DOM	23	34	-32%
	% OF ASKING PRICE	112%	117%	
	AVERAGE SOLD PRICE	\$1,138,500	\$1,124,113	1%
	# OF CONTRACTS	17	23	-26%
	NEW LISTINGS	21	25	-16%
Condo/Co-op/TH	AVERAGE DOM	23	10	130%
	% OF ASKING PRICE	106%	109%	
	AVERAGE SOLD PRICE	\$663,625	\$552,533	20%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	1	4	-75%

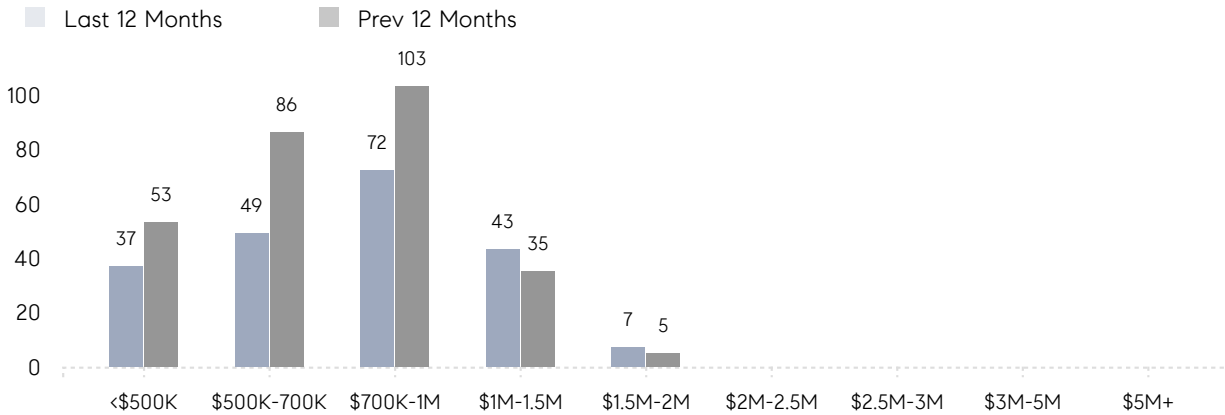
# South Orange

MAY 2023

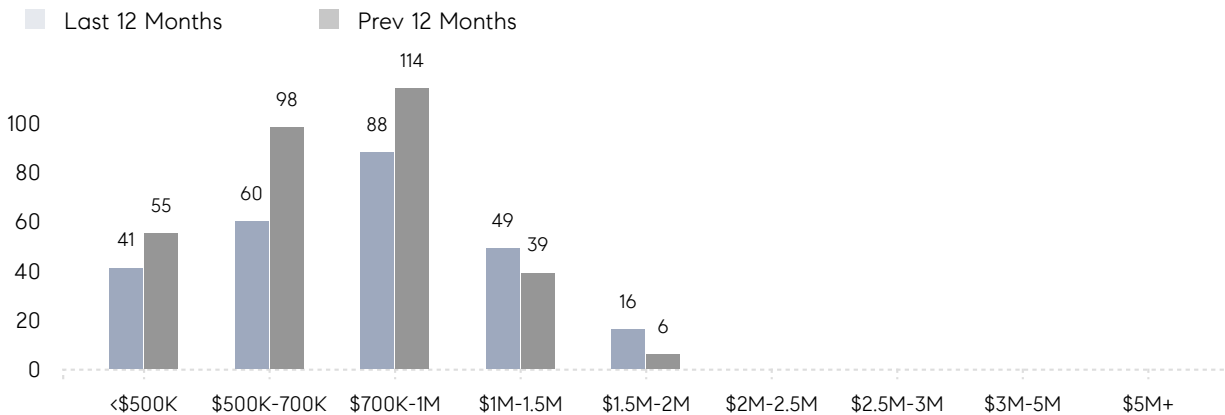
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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