



COMPASS

May 2023

# Short Hills Market Insights

# Short Hills

MAY 2023

## UNDER CONTRACT

<b>21</b>	<b>\$2.0M</b>	<b>\$1.7M</b>
Total Properties	Average Price	Median Price
<b>-47%</b>	<b>-4%</b>	<b>-10%</b>
Decrease From May 2022	Decrease From May 2022	Decrease From May 2022

## UNITS SOLD

<b>18</b>	<b>\$2.4M</b>	<b>\$2.5M</b>
Total Properties	Average Price	Median Price
<b>-10%</b>	<b>37%</b>	<b>37%</b>
Decrease From May 2022	Increase From May 2022	Increase From May 2022

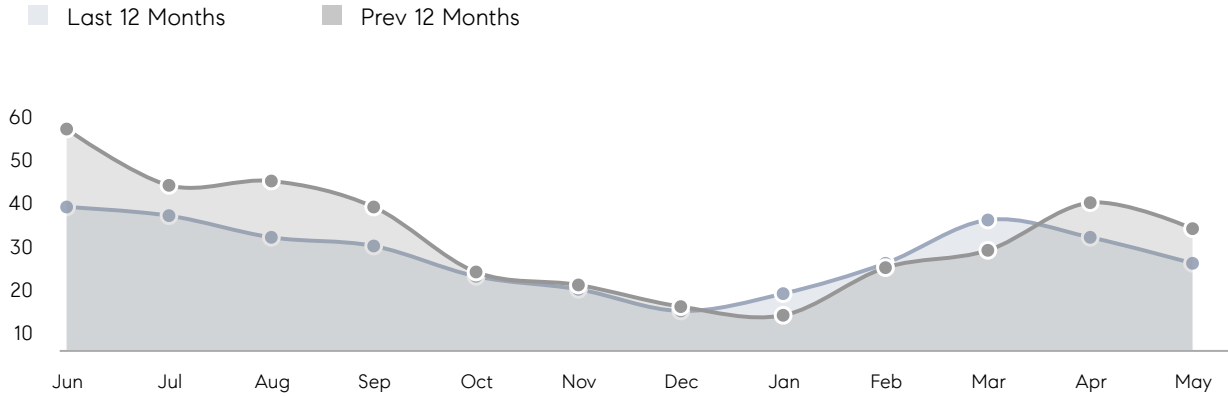
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	17	12	42%
	% OF ASKING PRICE	113%	109%	
	AVERAGE SOLD PRICE	\$2,478,611	\$1,804,390	37.4%
	# OF CONTRACTS	21	40	-47.5%
	NEW LISTINGS	23	40	-42%
Houses	AVERAGE DOM	17	12	42%
	% OF ASKING PRICE	113%	109%	
	AVERAGE SOLD PRICE	\$2,478,611	\$1,804,390	37%
	# OF CONTRACTS	21	40	-47%
	NEW LISTINGS	23	39	-41%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

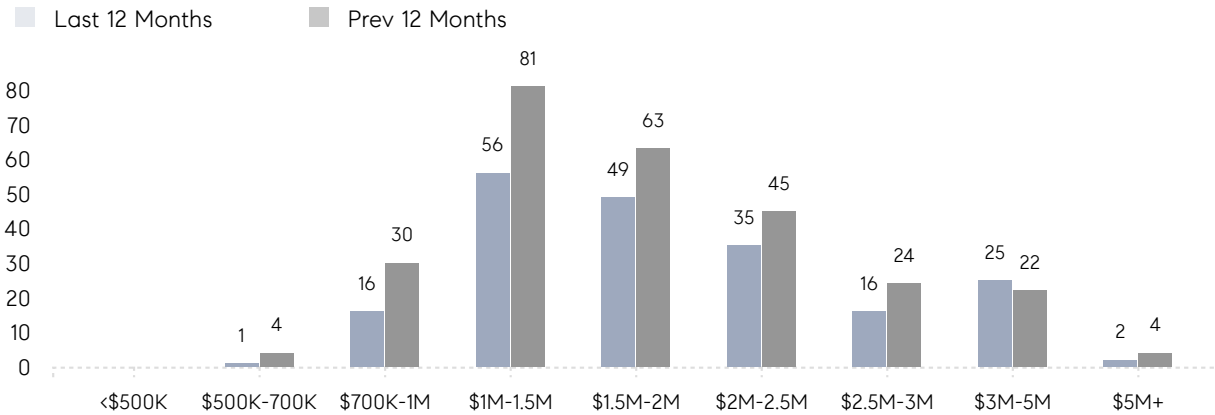
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MAY 2023

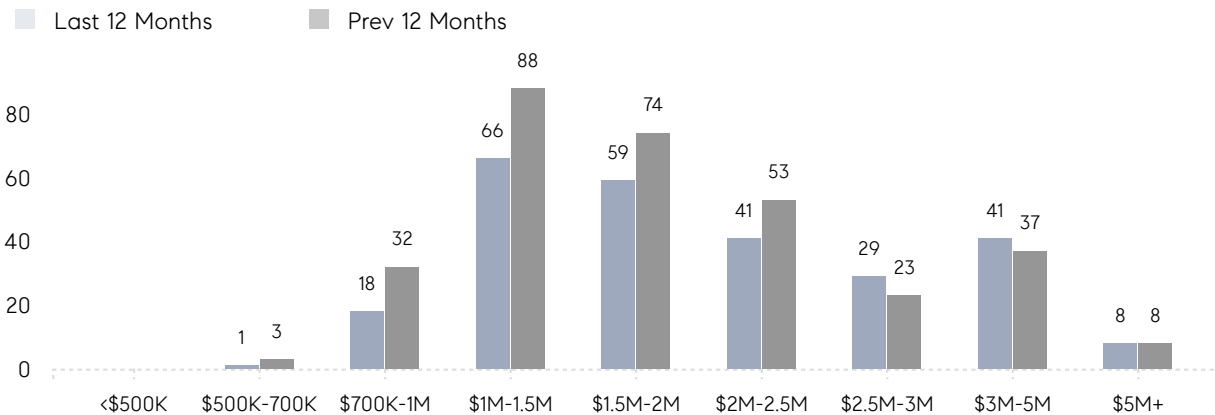
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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