May 2023

Park Ridge Market Insights

Park Ridge

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$579K \$630K \$841K \$841K 13 10 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -19% Decrease From Decrease From Increase From Increase From Decrease From Increase From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

May 2023

May 2022

% Change

Property Statistics

| | | 11dy 2025 | May 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 20 | 23 | -13% |
| | % OF ASKING PRICE | 102% | 102% | |
| | AVERAGE SOLD PRICE | \$841,550 | \$735,292 | 14.5% |
| | # OF CONTRACTS | 13 | 10 | 30.0% |
| | NEW LISTINGS | 16 | 16 | 0% |
| Houses | AVERAGE DOM | 20 | 29 | -31% |
| | % OF ASKING PRICE | 102% | 101% | |
| | AVERAGE SOLD PRICE | \$841,550 | \$715,938 | 18% |
| | # OF CONTRACTS | 11 | 7 | 57% |
| | NEW LISTINGS | 13 | 10 | 30% |
| Condo/Co-op/TH | AVERAGE DOM | - | 10 | - |
| | % OF ASKING PRICE | - | 104% | |
| | AVERAGE SOLD PRICE | - | \$774,000 | - |
| | # OF CONTRACTS | 2 | 3 | -33% |
| | NEW LISTINGS | 3 | 6 | -50% |
| | | | | |

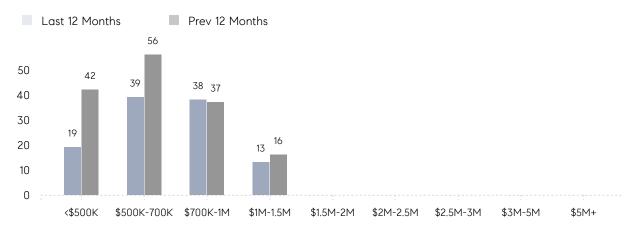
Park Ridge

MAY 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



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