



COMPASS

May 2023

# New Providence Market Insights

# New Providence

MAY 2023

## UNDER CONTRACT

**19**  
Total  
Properties

**\$758K**  
Average  
Price

**\$700K**  
Median  
Price

**0%**  
Change From  
May 2022

**-17%**  
Decrease From  
May 2022

**-15%**  
Decrease From  
May 2022

## UNITS SOLD

**11**  
Total  
Properties

**\$968K**  
Average  
Price

**\$800K**  
Median  
Price

**-35%**  
Decrease From  
May 2022

**4%**  
Increase From  
May 2022

**-8%**  
Decrease From  
May 2022

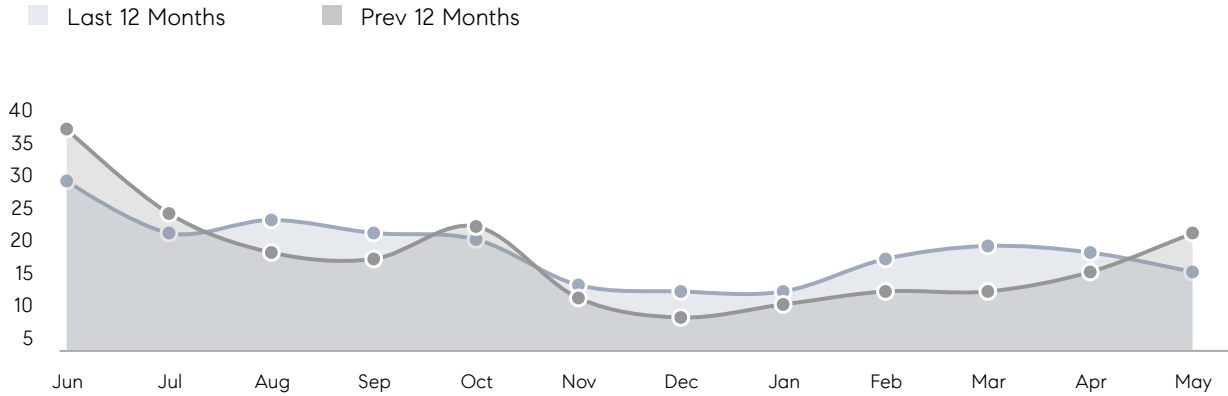
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	17	14	21%
	% OF ASKING PRICE	106%	113%	
	AVERAGE SOLD PRICE	\$968,190	\$927,888	4.3%
	# OF CONTRACTS	19	19	0.0%
	NEW LISTINGS	22	25	-12%
Houses	AVERAGE DOM	18	14	29%
	% OF ASKING PRICE	107%	113%	
	AVERAGE SOLD PRICE	\$986,009	\$942,194	5%
	# OF CONTRACTS	14	18	-22%
	NEW LISTINGS	16	25	-36%
Condo/Co-op/TH	AVERAGE DOM	12	16	-25%
	% OF ASKING PRICE	99%	112%	
	AVERAGE SOLD PRICE	\$790,000	\$699,000	13%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	6	0	0%

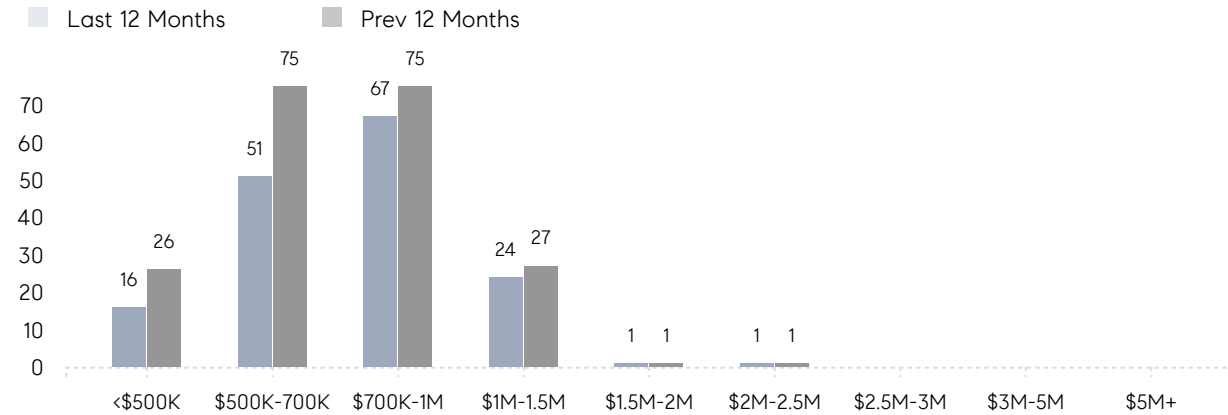
# New Providence

MAY 2023

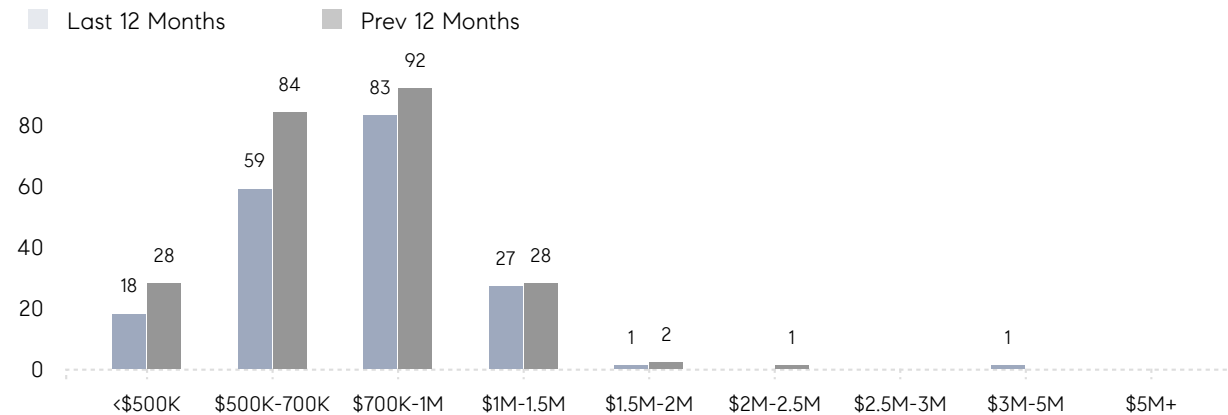
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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