May 2023

Montvale Market Insights

Montvale

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$922K \$864K \$721K 16 5 \$685K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -55% 0% Change From Increase From Increase From Increase From Decrease From Decrease From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

May 2023

May 2022

% Change

Property Statistics

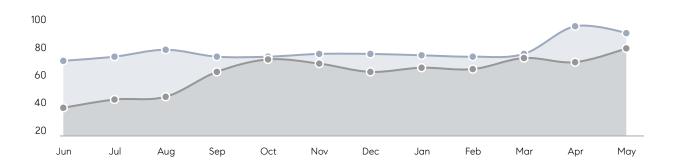
		11dy 2023	May 2022	% Change
Overall	AVERAGE DOM	16	54	-70%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$721,000	\$728,909	-1.1%
	# OF CONTRACTS	16	16	0.0%
	NEW LISTINGS	10	24	-58%
Houses	AVERAGE DOM	15	14	7%
	% OF ASKING PRICE	108%	108%	
	AVERAGE SOLD PRICE	\$842,500	\$603,333	40%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	7	18	-61%
Condo/Co-op/TH	AVERAGE DOM	18	101	-82%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$640,000	\$879,600	-27%
	# OF CONTRACTS	7	7	0%
	NEW LISTINGS	3	6	-50%

Montvale

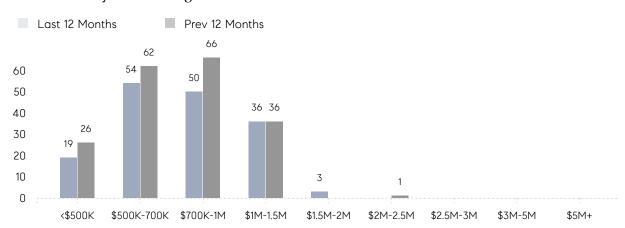
MAY 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.