



COMPASS

May 2023

Franklin Lakes Market Insights

Franklin Lakes

MAY 2023

UNDER CONTRACT

15	\$1.5M	\$1.3M
Total Properties	Average Price	Median Price
-6%	-13%	12%
Decrease From May 2022	Decrease From May 2022	Increase From May 2022

UNITS SOLD

13	\$1.5M	\$1.5M
Total Properties	Average Price	Median Price
18%	-3%	8%
Increase From May 2022	Decrease From May 2022	Increase From May 2022

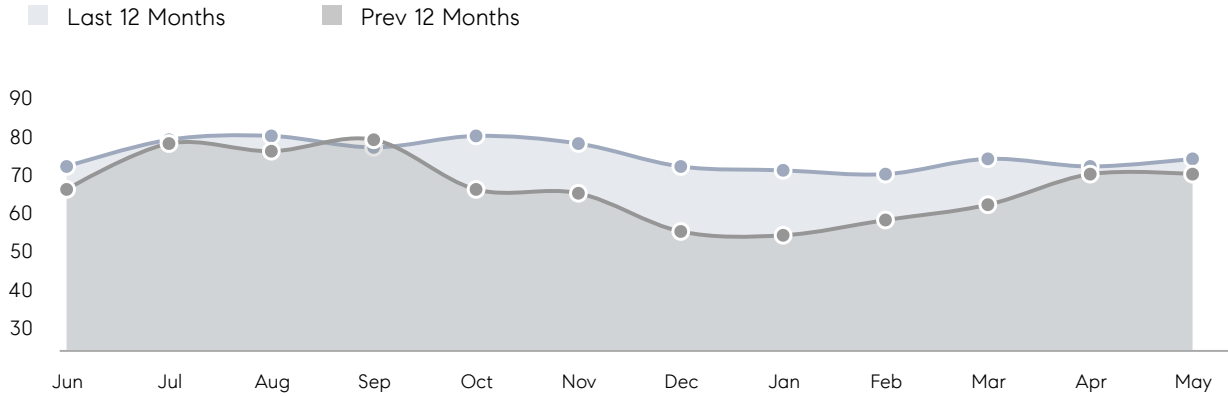
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	44	110	-60%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$1,525,637	\$1,579,500	-3.4%
	# OF CONTRACTS	15	16	-6.2%
	NEW LISTINGS	18	20	-10%
Houses	AVERAGE DOM	54	119	-55%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$1,601,311	\$1,594,100	0%
	# OF CONTRACTS	12	15	-20%
	NEW LISTINGS	15	19	-21%
Condo/Co-op/TH	AVERAGE DOM	9	19	-53%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$1,273,390	\$1,433,500	-11%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	3	1	200%

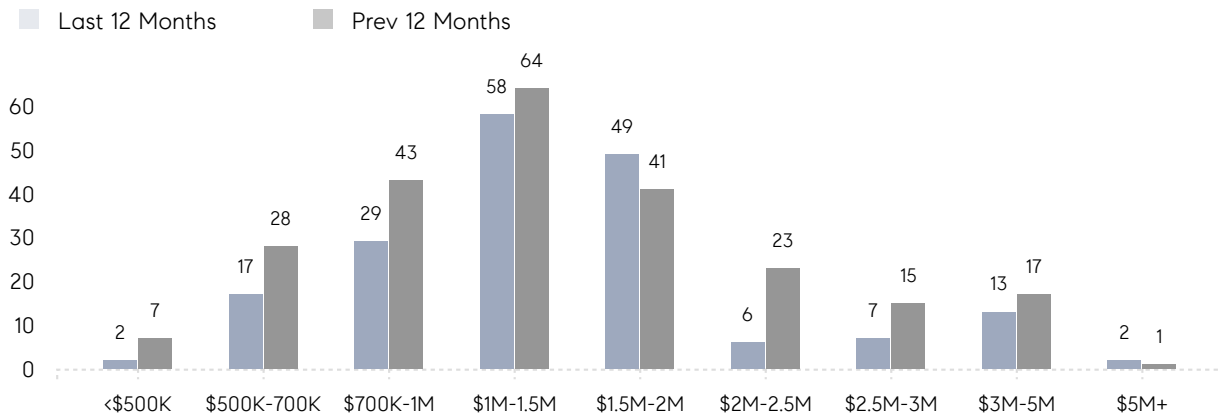
Franklin Lakes

MAY 2023

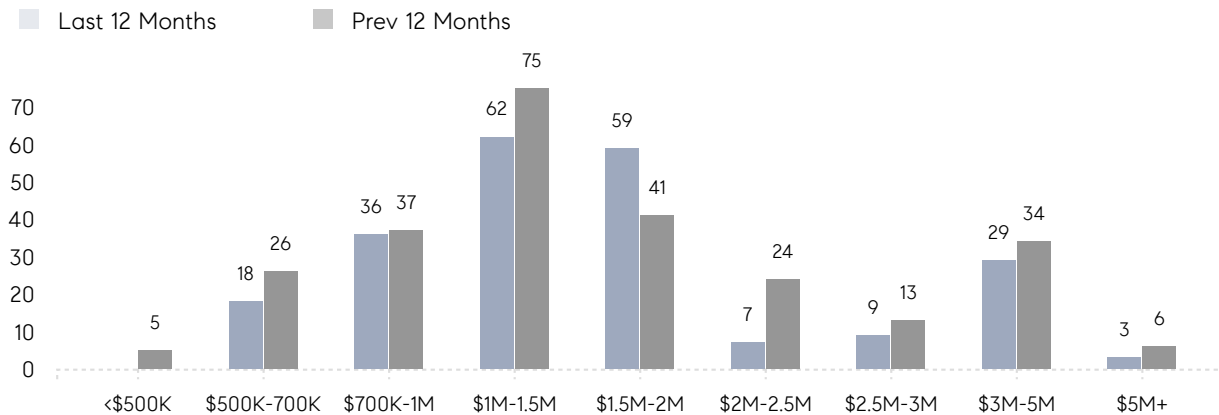
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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