April 2023

# Scotch Plains Market Insights

# Scotch Plains

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$743K \$884K \$847K 24 \$662K 22 Total Median Total Median Average Average **Properties** Price Price **Properties** Price Price -25% Increase From Increase From Increase From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

## **Property Statistics**

		Αρι 2023	Apr 2022	% Change
Overall	AVERAGE DOM	17	35	-51%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$884,091	\$758,711	16.5%
	# OF CONTRACTS	24	32	-25.0%
	NEW LISTINGS	28	40	-30%
Houses	AVERAGE DOM	17	39	-56%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$857,143	\$819,175	5%
	# OF CONTRACTS	22	31	-29%
	NEW LISTINGS	26	36	-28%
Condo/Co-op/TH	AVERAGE DOM	15	4	275%
	% OF ASKING PRICE	100%	106%	
	AVERAGE SOLD PRICE	\$1,450,000	\$275,000	427%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	4	-50%

# Scotch Plains

### APRIL 2023

### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.