COMPASS

April 2023

# Mountain Lakes Market Insights

## Mountain Lakes

APRIL 2023

4 Total

UNDER CONTRACT

UNITS SOLD

\$784K \$766K 2 Median Total Average Price Properties

-64% Decrease From Decrease From Apr 2022

Properties

-8% -18% Apr 2022

Decrease From Apr 2022

-50%	179%		
Decrease From	Increase F		
Apr 2022	Apr 2022		

179% Increase From

\$2.3M

Average

Price

Increase From Apr 2022

176%

\$2.3M

Median

Price

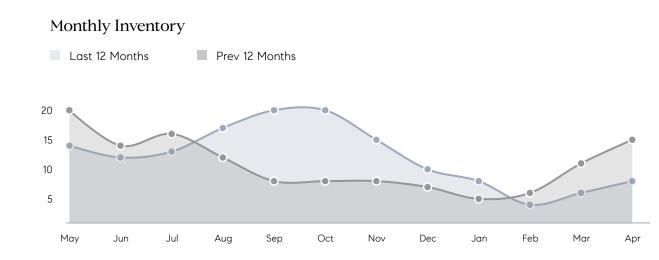
#### **Property Statistics**

Price

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	78	13	500%
	% OF ASKING PRICE	93%	101%	
	AVERAGE SOLD PRICE	\$2,347,500	\$841,000	179.1%
	# OF CONTRACTS	4	11	-63.6%
	NEW LISTINGS	6	20	-70%
Houses	AVERAGE DOM	147	17	765%
	% OF ASKING PRICE	84%	104%	
	AVERAGE SOLD PRICE	\$3,775,000	\$887,500	325%
	# OF CONTRACTS	2	8	-75%
	NEW LISTINGS	4	16	-75%
Condo/Co-op/TH	AVERAGE DOM	9	10	-10%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$920,000	\$794,500	16%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	2	4	-50%

## Mountain Lakes

APRIL 2023





#### Contracts By Price Range



#### Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.