



COMPASS

April 2023

Franklin Lakes Market Insights

Franklin Lakes

APRIL 2023

UNDER CONTRACT

13	\$1.4M	\$1.2M
Total Properties	Average Price	Median Price
-32%	-8%	-20%
Decrease From Apr 2022	Decrease From Apr 2022	Decrease From Apr 2022

UNITS SOLD

6	\$1.3M	\$1.3M
Total Properties	Average Price	Median Price
-57%	-1%	-5%
Decrease From Apr 2022	Decrease From Apr 2022	Decrease From Apr 2022

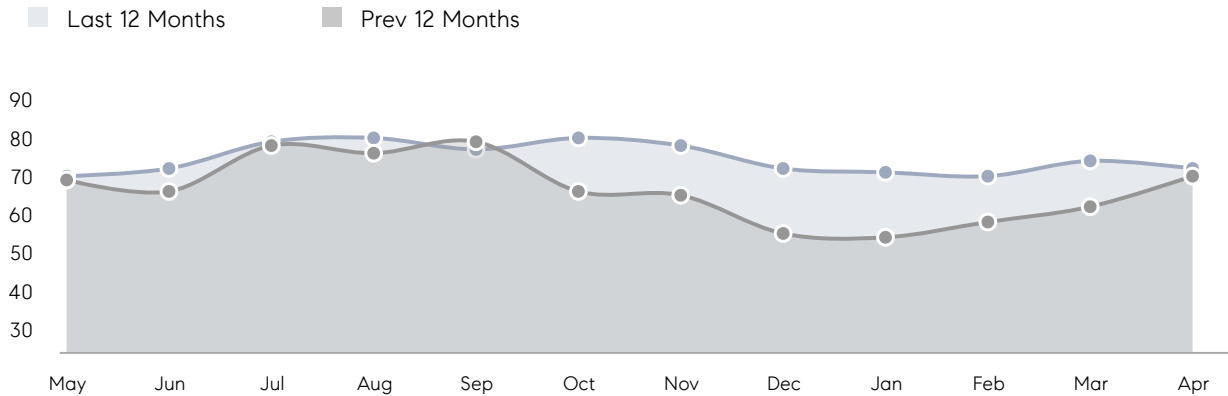
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	62	72	-14%
	% OF ASKING PRICE	90%	103%	
	AVERAGE SOLD PRICE	\$1,399,333	\$1,413,698	-1.0%
	# OF CONTRACTS	13	19	-31.6%
	NEW LISTINGS	16	28	-43%
Houses	AVERAGE DOM	78	24	225%
	% OF ASKING PRICE	88%	103%	
	AVERAGE SOLD PRICE	\$1,513,750	\$1,359,778	11%
	# OF CONTRACTS	12	14	-14%
	NEW LISTINGS	16	23	-30%
Condo/Co-op/TH	AVERAGE DOM	30	193	-84%
	% OF ASKING PRICE	94%	102%	
	AVERAGE SOLD PRICE	\$1,170,500	\$1,548,500	-24%
	# OF CONTRACTS	1	5	-80%
	NEW LISTINGS	0	5	0%

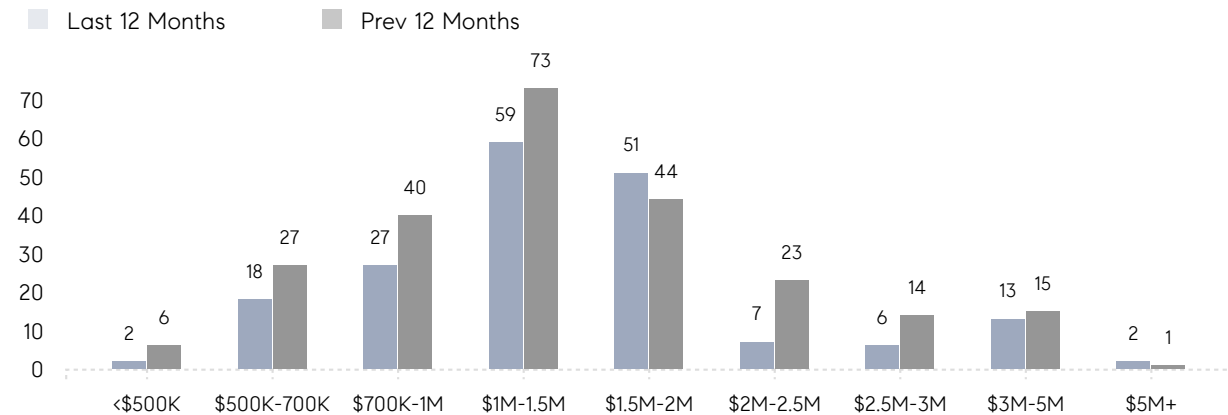
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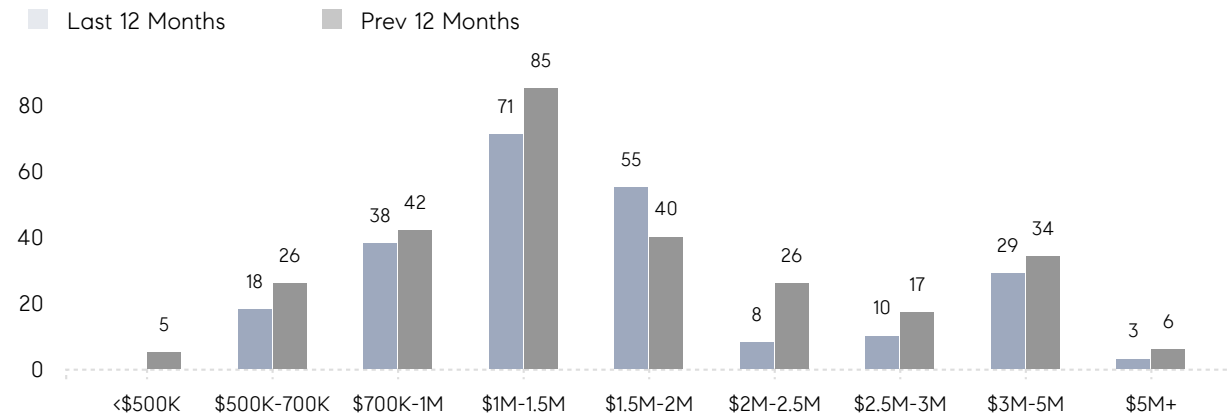
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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