



COMPASS

March 2023

West Orange Market Insights

West Orange

MARCH 2023

UNDER CONTRACT

68
Total
Properties

\$638K
Average
Price

\$575K
Median
Price

8%
Increase From
Mar 2022

21%
Increase From
Mar 2022

18%
Increase From
Mar 2022

UNITS SOLD

38
Total
Properties

\$582K
Average
Price

\$570K
Median
Price

-19%
Decrease From
Mar 2022

-1%
Decrease From
Mar 2022

4%
Increase From
Mar 2022

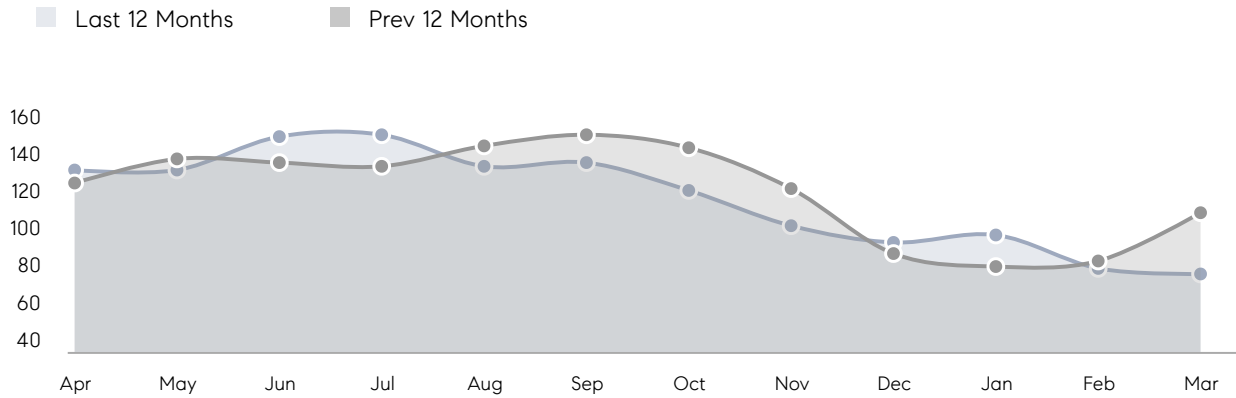
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	34	47	-28%
	% OF ASKING PRICE	104%	107%	
	AVERAGE SOLD PRICE	\$582,985	\$589,787	-1.2%
	# OF CONTRACTS	68	63	7.9%
	NEW LISTINGS	65	93	-30%
Houses	AVERAGE DOM	35	49	-29%
	% OF ASKING PRICE	104%	109%	
	AVERAGE SOLD PRICE	\$606,861	\$626,153	-3%
	# OF CONTRACTS	52	45	16%
	NEW LISTINGS	51	68	-25%
Condo/Co-op/TH	AVERAGE DOM	28	41	-32%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$425,400	\$470,773	-10%
	# OF CONTRACTS	16	18	-11%
	NEW LISTINGS	14	25	-44%

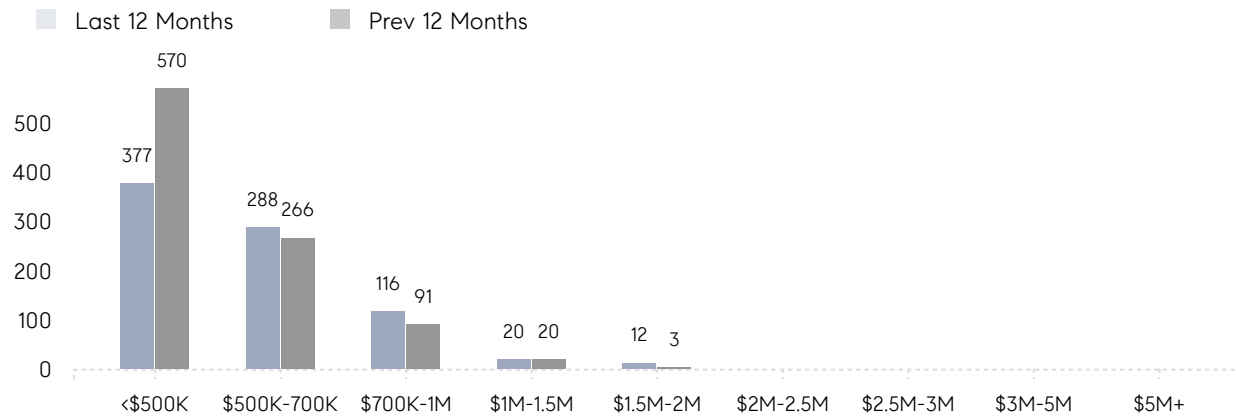
West Orange

MARCH 2023

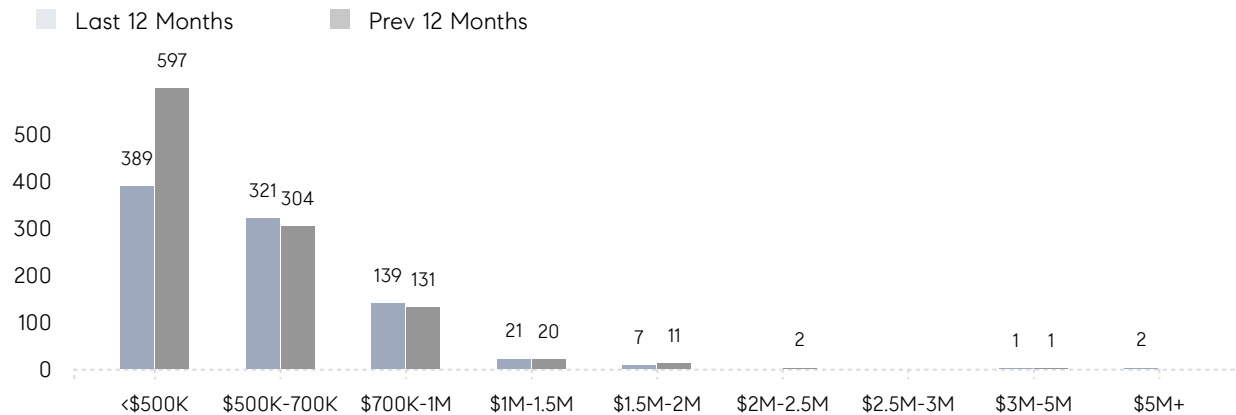
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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