



COMPASS

March 2023

Scotch Plains Market Insights

Scotch Plains

MARCH 2023

UNDER CONTRACT

36
Total
Properties

\$981K
Average
Price

\$934K
Median
Price

50%
Increase From
Mar 2022

40%
Increase From
Mar 2022

48%
Increase From
Mar 2022

UNITS SOLD

15
Total
Properties

\$982K
Average
Price

\$800K
Median
Price

-35%
Decrease From
Mar 2022

34%
Increase From
Mar 2022

30%
Increase From
Mar 2022

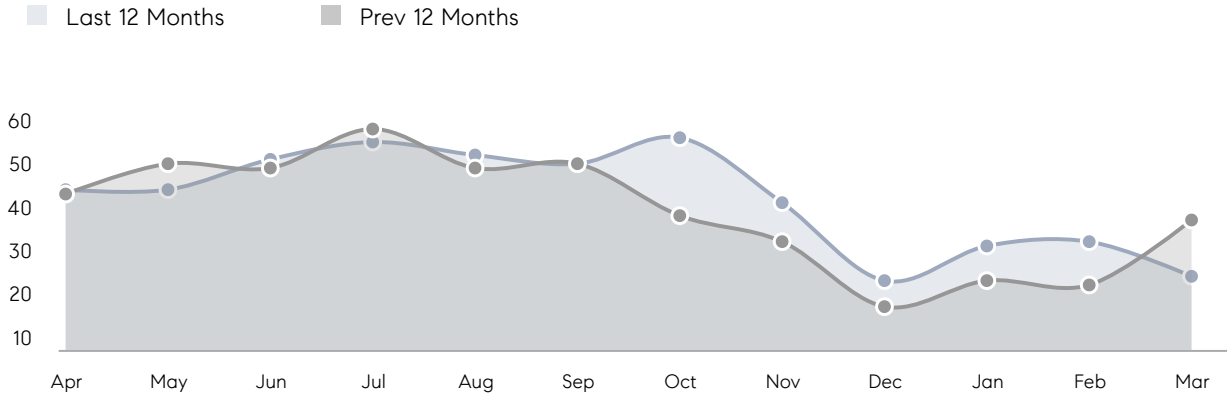
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	55	37	49%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$982,300	\$732,256	34.1%
	# OF CONTRACTS	36	24	50.0%
	NEW LISTINGS	34	46	-26%
Houses	AVERAGE DOM	65	38	71%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$1,112,042	\$783,095	42%
	# OF CONTRACTS	34	22	55%
	NEW LISTINGS	32	38	-16%
Condo/Co-op/TH	AVERAGE DOM	16	27	-41%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$463,333	\$393,333	18%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	2	8	-75%

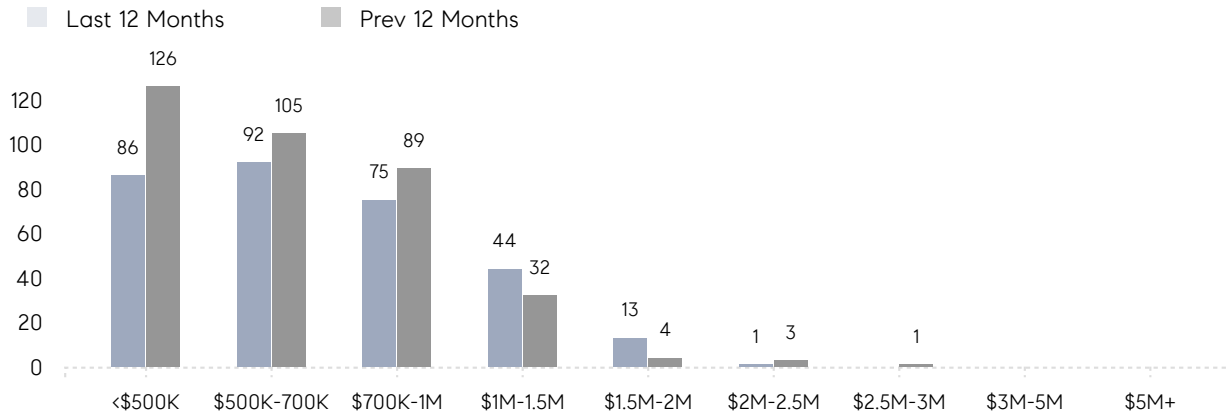
Scotch Plains

MARCH 2023

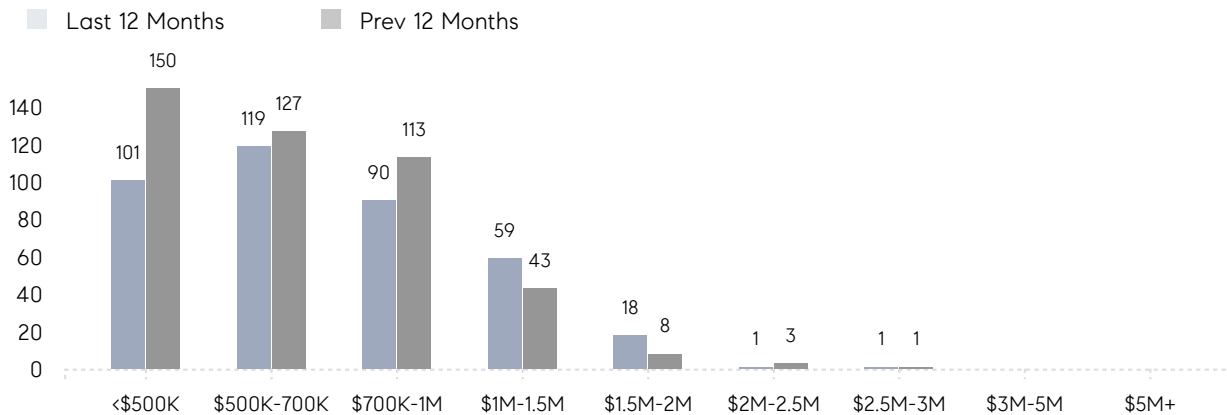
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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