COMPASS

March 2023

Jersey City Market Insights

Jersey City

MARCH 2023

UNDER CONTRACT

168 Total

Properties

\$665K Average

\$599K Median Price

-27%

Mar 2022

-3%

Mar 2022

Price

-5% Decrease From Decrease From Decrease From Mar 2022

Properties -37%

119

Total

UNITS SOLD

Decrease From Mar 2022

2%

\$638K

Average

-4%

Mar 2022

Price

Decrease From Increase From Mar 2022

\$635K

Median

Price

# **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	49	41	20%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$638,962	\$665,090	-3.9%
	# OF CONTRACTS	168	229	-26.6%
	NEW LISTINGS	239	362	-34%
Houses	AVERAGE DOM	50	43	16%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$599,162	\$757,600	-21%
	# OF CONTRACTS	26	29	-10%
	NEW LISTINGS	42	60	-30%
Condo/Co-op/TH	AVERAGE DOM	48	40	20%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$643,843	\$650,901	-1%
	# OF CONTRACTS	142	200	-29%
	NEW LISTINGS	197	302	-35%

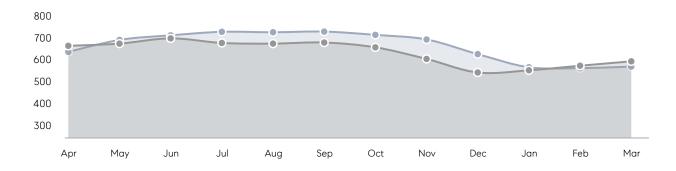
Compass New Jersey Monthly Market Insights

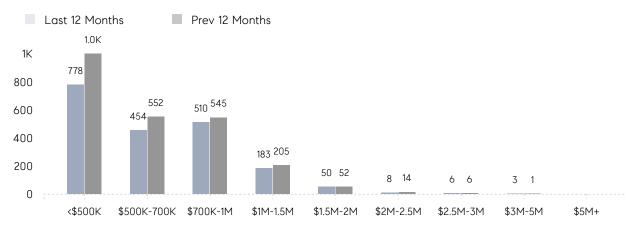
# Jersey City

#### MARCH 2023

#### Monthly Inventory

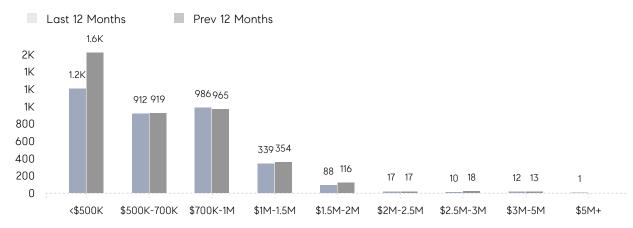
Last 12 Months Prev 12 Months





### Contracts By Price Range

## Listings By Price Range



Compass New Jersey Market Report

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.