COMPASS

February 2023

Montville Market Insights

Montville

FEBRUARY 2023

UNDER CONTRACT

12 Total

Properties

\$800K \$649K Average Price

Median Price

50% Increase From

7% Increase From Feb 2022

-6% Decrease From Feb 2022

-36%

UNITS SOLD

9

Total

Properties

Decrease From Feb 2022 Feb 2022

27% Increase From Decrease From Feb 2022

Property Statistics

| | | Feb 2023 | Feb 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 28 | 33 | -15% |
| | % OF ASKING PRICE | 99% | 103% | |
| | AVERAGE SOLD PRICE | \$774,056 | \$848,976 | -8.8% |
| | # OF CONTRACTS | 12 | 8 | 50.0% |
| | NEW LISTINGS | 21 | 23 | -9% |
| Houses | AVERAGE DOM | 31 | 37 | -16% |
| | % OF ASKING PRICE | 100% | 102% | |
| | AVERAGE SOLD PRICE | \$786,438 | \$932,061 | -16% |
| | # OF CONTRACTS | 10 | 5 | 100% |
| | NEW LISTINGS | 16 | 14 | 14% |
| Condo/Co-op/TH | AVERAGE DOM | 6 | 15 | -60% |
| | % OF ASKING PRICE | 97% | 104% | |
| | AVERAGE SOLD PRICE | \$675,000 | \$544,333 | 24% |
| | # OF CONTRACTS | 2 | 3 | -33% |
| | NEW LISTINGS | 5 | 9 | -44% |

Feb 2022

Compass New Jersey Monthly Market Insights

Average Price

-9%

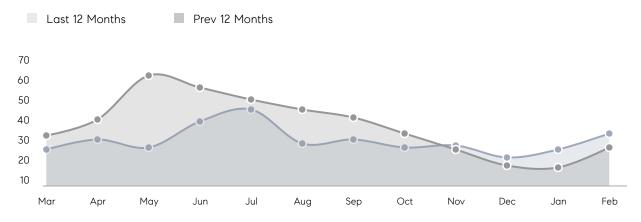
\$774K

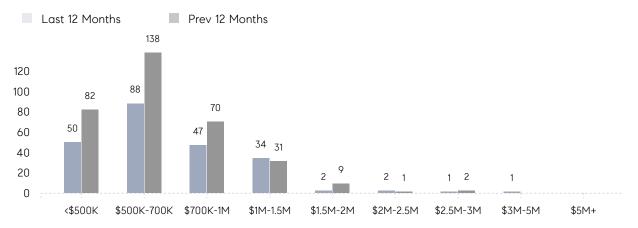
\$815K Median Price

Montville

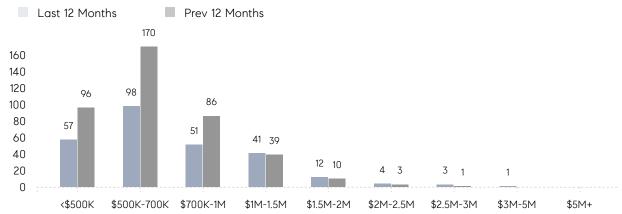
FEBRUARY 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range

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