



COMPASS

February 2023

# Franklin Lakes Market Insights

# Franklin Lakes

FEBRUARY 2023

## UNDER CONTRACT

<b>11</b>	<b>\$1.6M</b>	<b>\$1.5M</b>
Total Properties	Average Price	Median Price
<b>-31%</b>	<b>-11%</b>	<b>6%</b>
Decrease From Feb 2022	Decrease From Feb 2022	Increase From Feb 2022

## UNITS SOLD

<b>5</b>	<b>\$1.2M</b>	<b>\$699K</b>
Total Properties	Average Price	Median Price
<b>-72%</b>	<b>-30%</b>	<b>-55%</b>
Decrease From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022

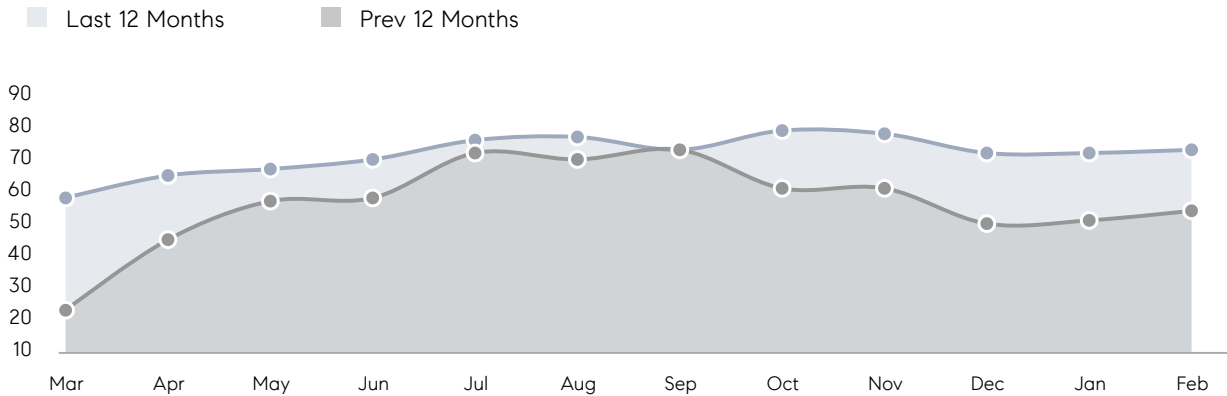
## Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	55	122	-55%
	% OF ASKING PRICE	94%	95%	
	AVERAGE SOLD PRICE	\$1,240,000	\$1,764,537	-29.7%
	# OF CONTRACTS	11	16	-31.2%
	NEW LISTINGS	13	19	-32%
Houses	AVERAGE DOM	67	119	-44%
	% OF ASKING PRICE	93%	94%	
	AVERAGE SOLD PRICE	\$1,375,000	\$1,805,852	-24%
	# OF CONTRACTS	8	14	-43%
	NEW LISTINGS	10	18	-44%
Condo/Co-op/TH	AVERAGE DOM	9	137	-93%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$699,999	\$1,557,963	-55%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	3	1	200%

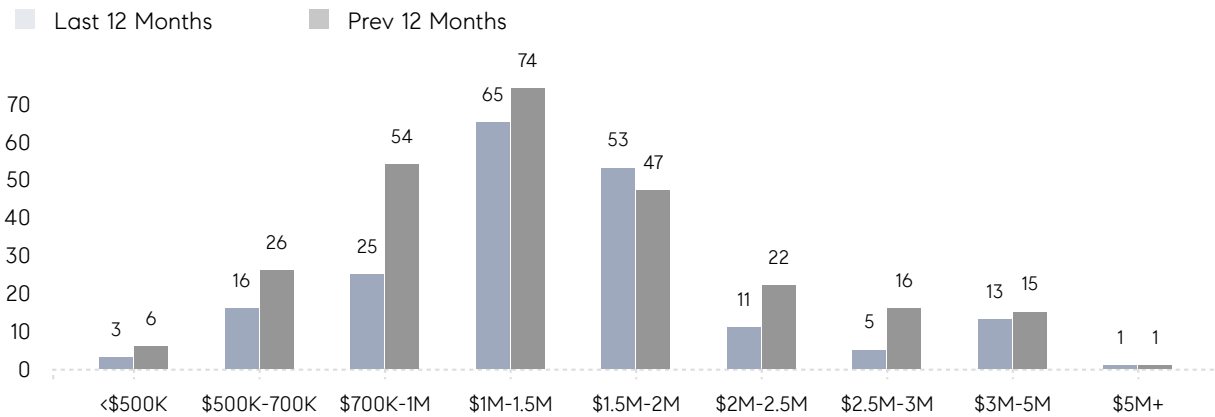
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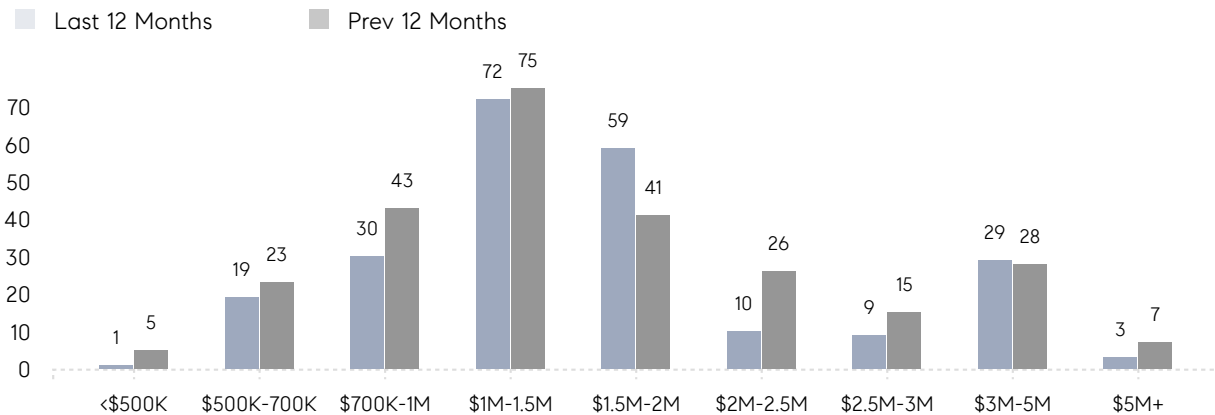
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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