



COMPASS

January 2023

Raritan Township Market Insights

Raritan Township

JANUARY 2023

UNDER CONTRACT

8
Total
Properties

\$685K
Average
Price

\$695K
Median
Price

-58%
Decrease From
Jan 2022

66%
Increase From
Jan 2022

83%
Increase From
Jan 2022

UNITS SOLD

23
Total
Properties

\$539K
Average
Price

\$472K
Median
Price

-15%
Decrease From
Jan 2022

18%
Increase From
Jan 2022

-2%
Decrease From
Jan 2022

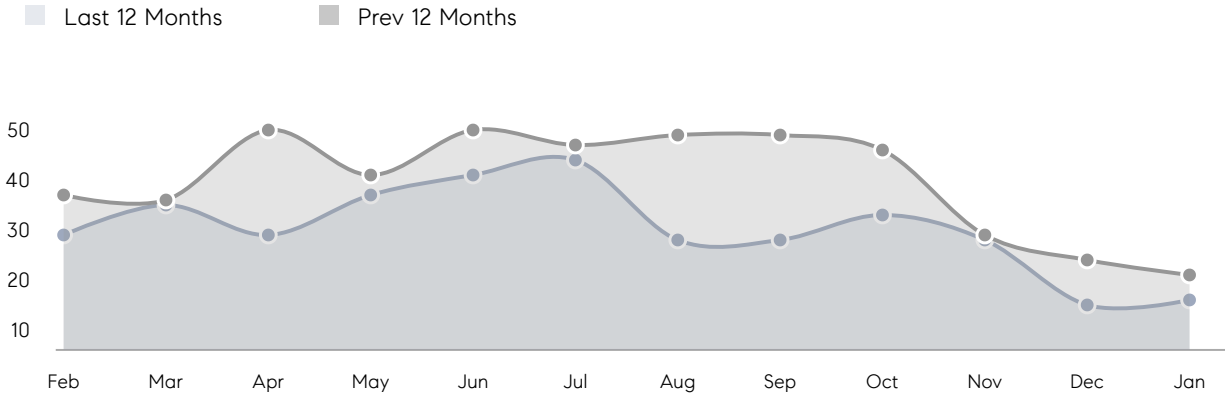
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	56	38	47%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$539,213	\$458,404	17.6%
	# OF CONTRACTS	8	19	-57.9%
	NEW LISTINGS	9	21	-57%
Houses	AVERAGE DOM	65	44	48%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$636,460	\$540,000	18%
	# OF CONTRACTS	6	9	-33%
	NEW LISTINGS	5	16	-69%
Condo/Co-op/TH	AVERAGE DOM	40	27	48%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$356,875	\$295,211	21%
	# OF CONTRACTS	2	10	-80%
	NEW LISTINGS	4	5	-20%

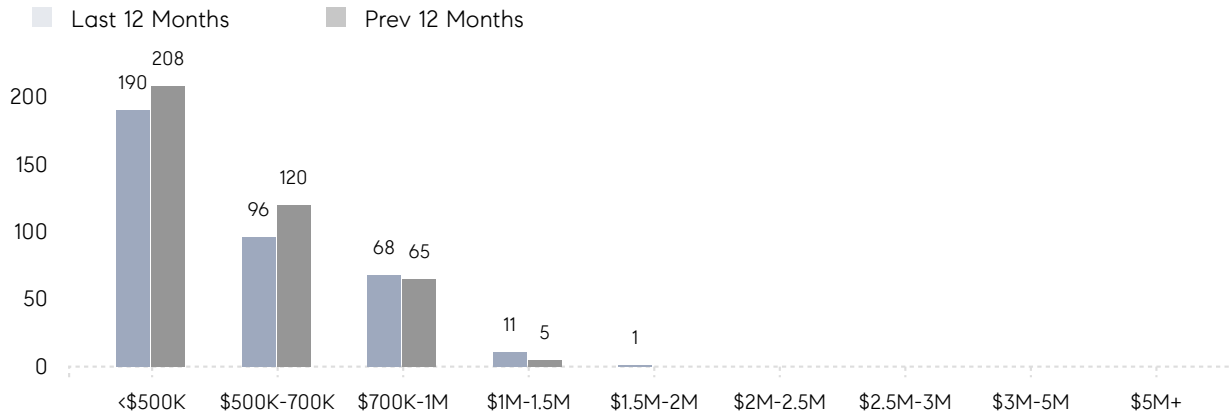
Raritan Township

JANUARY 2023

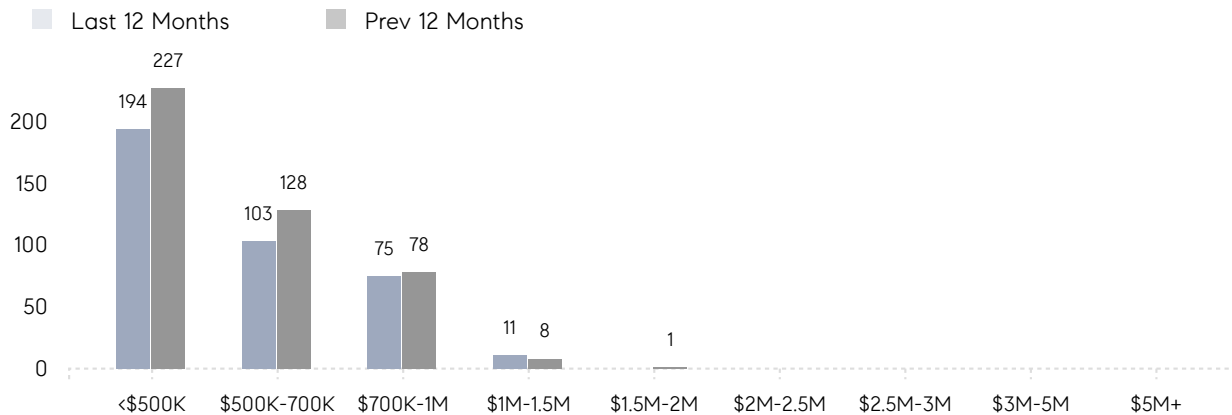
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.