



COMPASS

January 2023

Newark Market Insights

Newark

JANUARY 2023

UNDER CONTRACT

59	\$362K	\$309K
Total Properties	Average Price	Median Price
20%	6%	-6%
Increase From Jan 2022	Increase From Jan 2022	Decrease From Jan 2022

UNITS SOLD

40	\$356K	\$365K
Total Properties	Average Price	Median Price
-15%	16%	24%
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

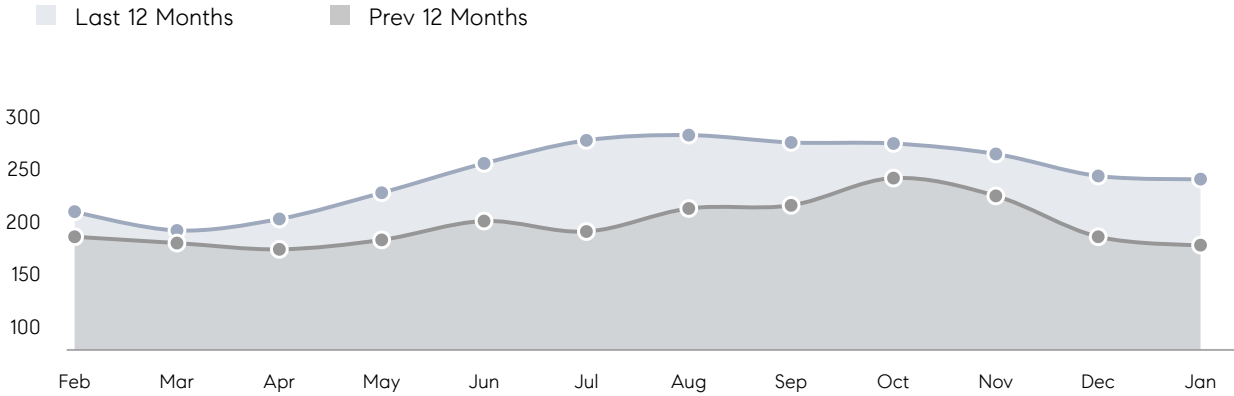
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	75	67	12%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$356,648	\$307,306	16.1%
	# OF CONTRACTS	59	49	20.4%
	NEW LISTINGS	70	66	6%
Houses	AVERAGE DOM	72	73	-1%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$367,100	\$328,294	12%
	# OF CONTRACTS	50	38	32%
	NEW LISTINGS	55	55	0%
Condo/Co-op/TH	AVERAGE DOM	88	55	60%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$297,417	\$262,533	13%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	15	11	36%

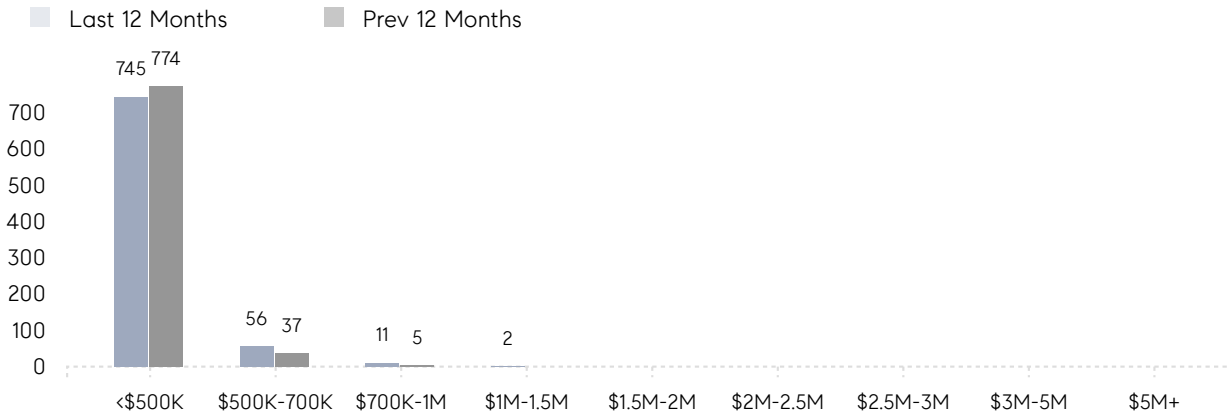
Newark

JANUARY 2023

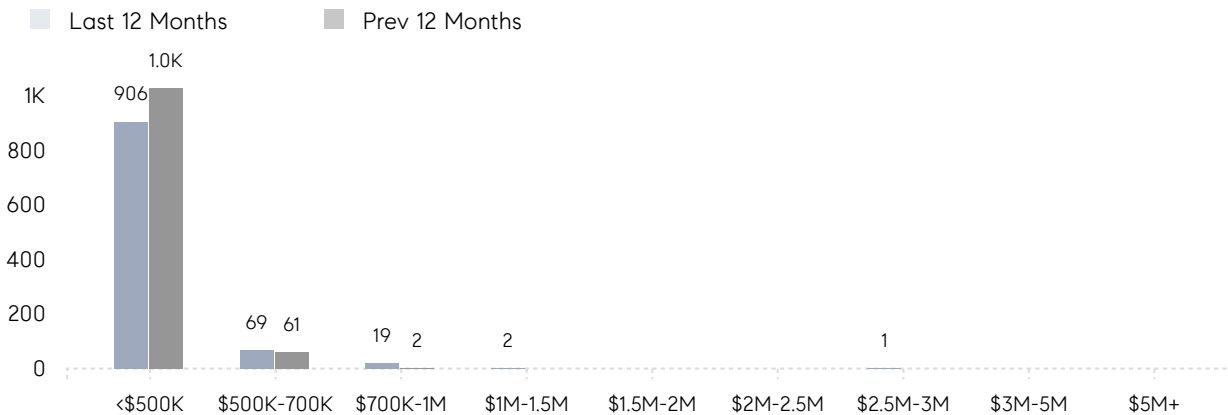
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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