



COMPASS

January 2023

Franklin Lakes Market Insights

Franklin Lakes

JANUARY 2023

UNDER CONTRACT

10	\$1.4M	\$1.5M
Total Properties	Average Price	Median Price
-17%	-30%	1%
Decrease From Jan 2022	Decrease From Jan 2022	Increase From Jan 2022

UNITS SOLD

12	\$1.5M	\$1.5M
Total Properties	Average Price	Median Price
-14%	34%	53%
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

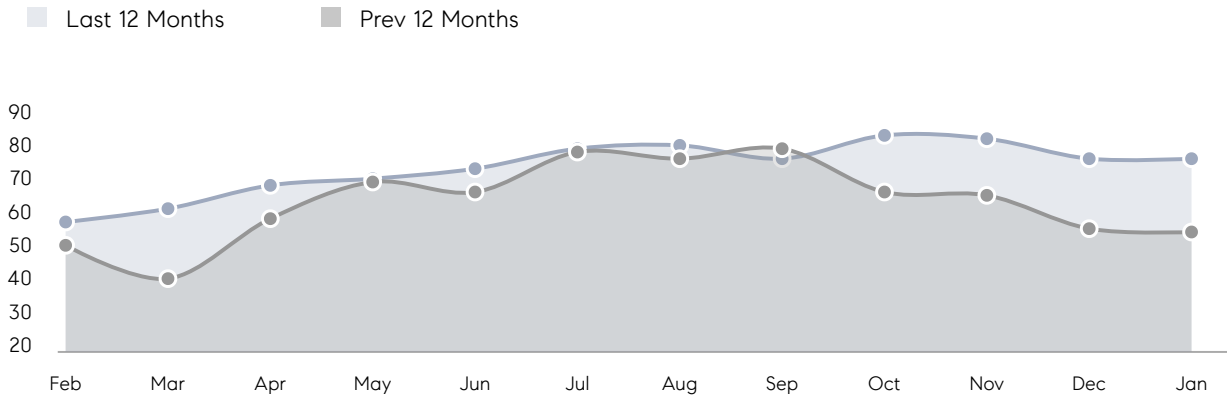
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	71	46	54%
	% OF ASKING PRICE	96%	100%	
	AVERAGE SOLD PRICE	\$1,508,075	\$1,122,571	34.3%
	# OF CONTRACTS	10	12	-16.7%
	NEW LISTINGS	13	13	0%
Houses	AVERAGE DOM	71	44	61%
	% OF ASKING PRICE	94%	101%	
	AVERAGE SOLD PRICE	\$1,447,939	\$1,105,846	31%
	# OF CONTRACTS	7	12	-42%
	NEW LISTINGS	10	13	-23%
Condo/Co-op/TH	AVERAGE DOM	71	71	0%
	% OF ASKING PRICE	99%	89%	
	AVERAGE SOLD PRICE	\$1,592,265	\$1,340,000	19%
	# OF CONTRACTS	3	0	0%
	NEW LISTINGS	3	0	0%

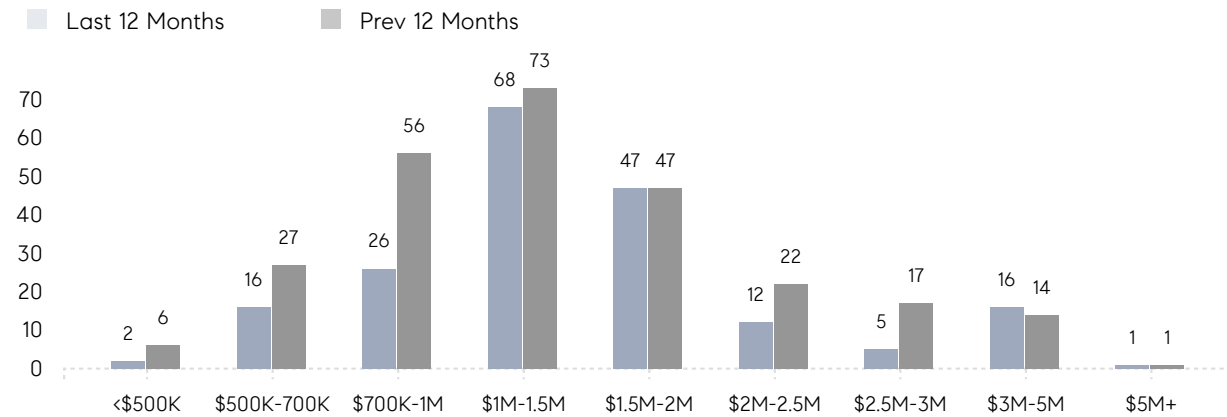
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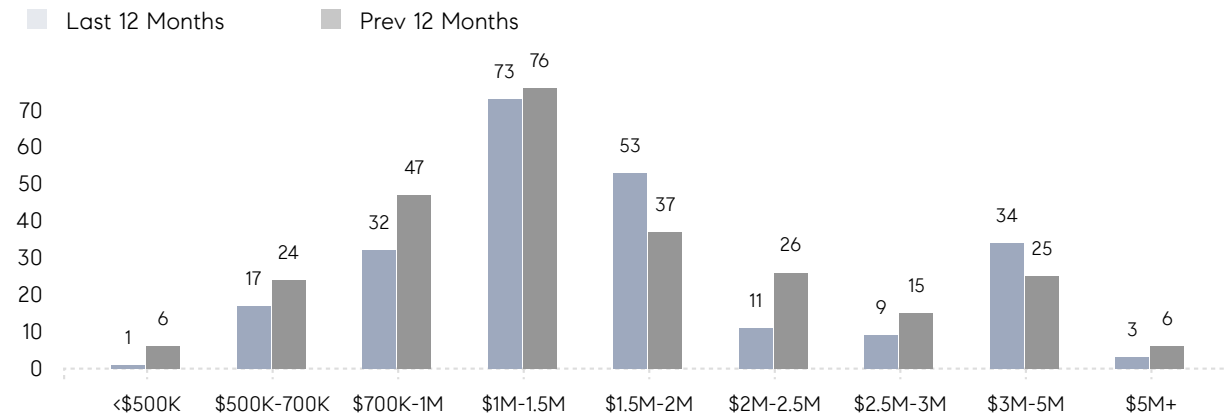
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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