December 2022

# Watchung Market Insights

# Watchung

DECEMBER 2022

UNDER CONTRACT

UNITS SOLD

\$999K \$1.1M 4 \$1.4M \$1.4M 11 Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Increase From Increase From Dec 2021 Dec 2021 Dec 2021 Dec 2021 Dec 2021 Dec 2021

Dec 2022

Dec 2021

% Change

## **Property Statistics**

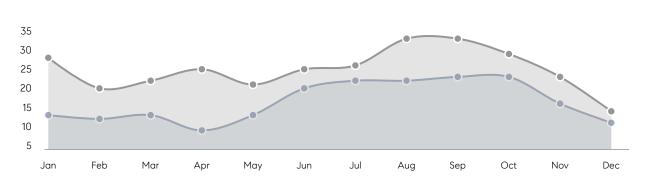
		DCC LOLL	DCC EOL1	70 Change
Overall	AVERAGE DOM	55	25	120%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$999,136	\$851,125	17.4%
	# OF CONTRACTS	4	9	-55.6%
	NEW LISTINGS	2	3	-33%
Houses	AVERAGE DOM	55	25	120%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$1,121,167	\$851,125	32%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	54	-	-
	% OF ASKING PRICE	97%	-	
	AVERAGE SOLD PRICE	\$450,000	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	0	0	0%

# Watchung

### DECEMBER 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.