December 2022

# Old Tappan Market Insights

# Old Tappan

DECEMBER 2022

UNDER CONTRACT

UNITS SOLD

\$904K \$892K \$885K 14 11 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price 10% Decrease From Increase From Increase From Decrease From Increase From Decrease From Dec 2021 Dec 2021 Dec 2021 Dec 2021 Dec 2021 Dec 2021

Dec 2022

Dec 2021

% Chanae

## **Property Statistics**

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	73	18	306%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$890,352	\$956,900	-7.0%
	# OF CONTRACTS	14	5	180.0%
	NEW LISTINGS	7	3	133%
Houses	AVERAGE DOM	19	14	36%
	% OF ASKING PRICE	96%	98%	
	AVERAGE SOLD PRICE	\$1,628,000	\$1,113,167	46%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	78	23	239%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$816,587	\$722,500	13%
	# OF CONTRACTS	11	0	0%
	NEW LISTINGS	5	0	0%

# Old Tappan

#### DECEMBER 2022

### Monthly Inventory





## Contracts By Price Range



## Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.