



COMPASS

December 2022

Morris Township Market Insights

Morris Township

DECEMBER 2022

UNDER CONTRACT

16
Total
Properties

\$795K
Average
Price

\$634K
Median
Price

-38%
Decrease From
Dec 2021

26%
Increase From
Dec 2021

10%
Increase From
Dec 2021

UNITS SOLD

28
Total
Properties

\$771K
Average
Price

\$765K
Median
Price

-24%
Decrease From
Dec 2021

8%
Increase From
Dec 2021

20%
Increase From
Dec 2021

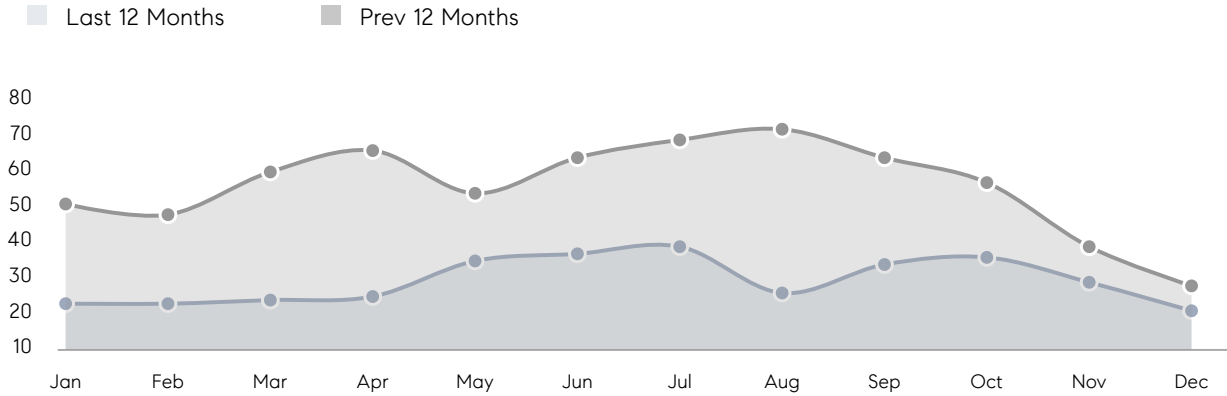
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	24	36	-33%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$771,479	\$711,928	8.4%
	# OF CONTRACTS	16	26	-38.5%
	NEW LISTINGS	9	19	-53%
Houses	AVERAGE DOM	27	39	-31%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$789,438	\$753,204	5%
	# OF CONTRACTS	14	16	-12%
	NEW LISTINGS	5	11	-55%
Condo/Co-op/TH	AVERAGE DOM	6	23	-74%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$663,725	\$535,033	24%
	# OF CONTRACTS	2	10	-80%
	NEW LISTINGS	4	8	-50%

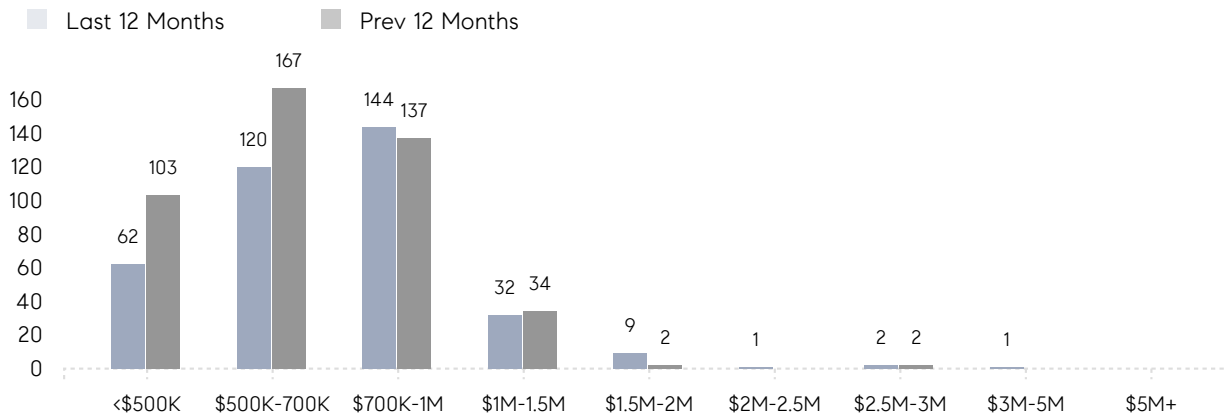
Morris Township

DECEMBER 2022

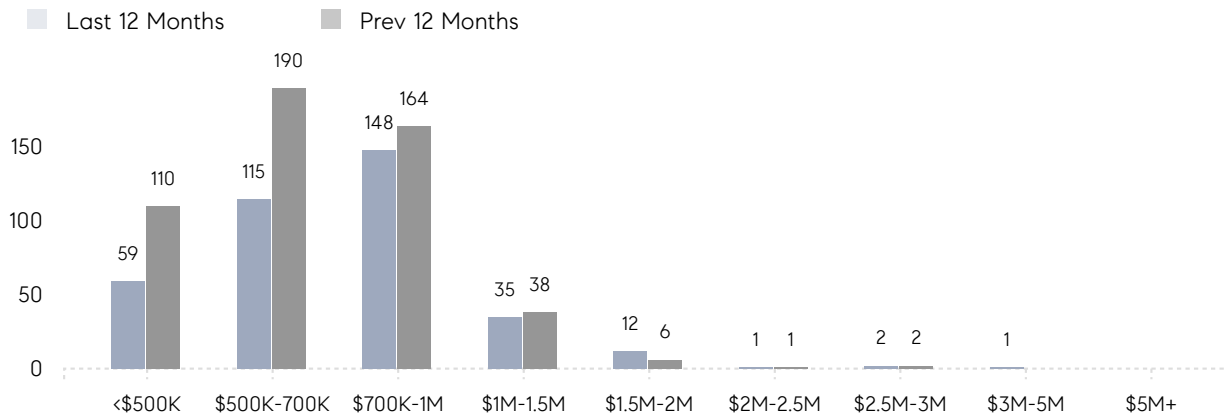
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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