COMPASS

November 2022

Scotch Plains Market Insights

Scotch Plains

NOVEMBER 2022

UNDER CONTRACT

25 Total

Properties



\$595K Median Price

14% Increase From Nov 2021 33% Increase From Nov 2021

20% Increase From Nov 2021 Properties

14

Total

UNITS SOLD

-53% 1% Decrease From Increase P Nov 2021 Nov 2021

1% 2% Increase From Increase

\$714K

Average

Price

Increase From Nov 2021

\$605K

Median

Price

Property Statistics

| | | Nov 2022 | Nov 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 51 | 31 | 65% |
| | % OF ASKING PRICE | 100% | 101% | |
| | AVERAGE SOLD PRICE | \$714,321 | \$704,133 | 1.4% |
| | # OF CONTRACTS | 25 | 22 | 13.6% |
| | NEW LISTINGS | 16 | 22 | -27% |
| Houses | AVERAGE DOM | 51 | 32 | 59% |
| | % OF ASKING PRICE | 100% | 101% | |
| | AVERAGE SOLD PRICE | \$714,321 | \$749,365 | -5% |
| | # OF CONTRACTS | 24 | 18 | 33% |
| | NEW LISTINGS | 15 | 19 | -21% |
| Condo/Co-op/TH | AVERAGE DOM | - | 26 | - |
| | % OF ASKING PRICE | - | 100% | |
| | AVERAGE SOLD PRICE | - | \$410,125 | - |
| | # OF CONTRACTS | 1 | 4 | -75% |
| | NEW LISTINGS | 1 | 3 | -67% |

Scotch Plains

NOVEMBER 2022

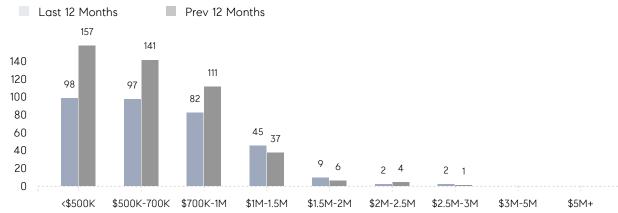
Monthly Inventory





Listings By Price Range

Contracts By Price Range



Compass New Jersey Market Report

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