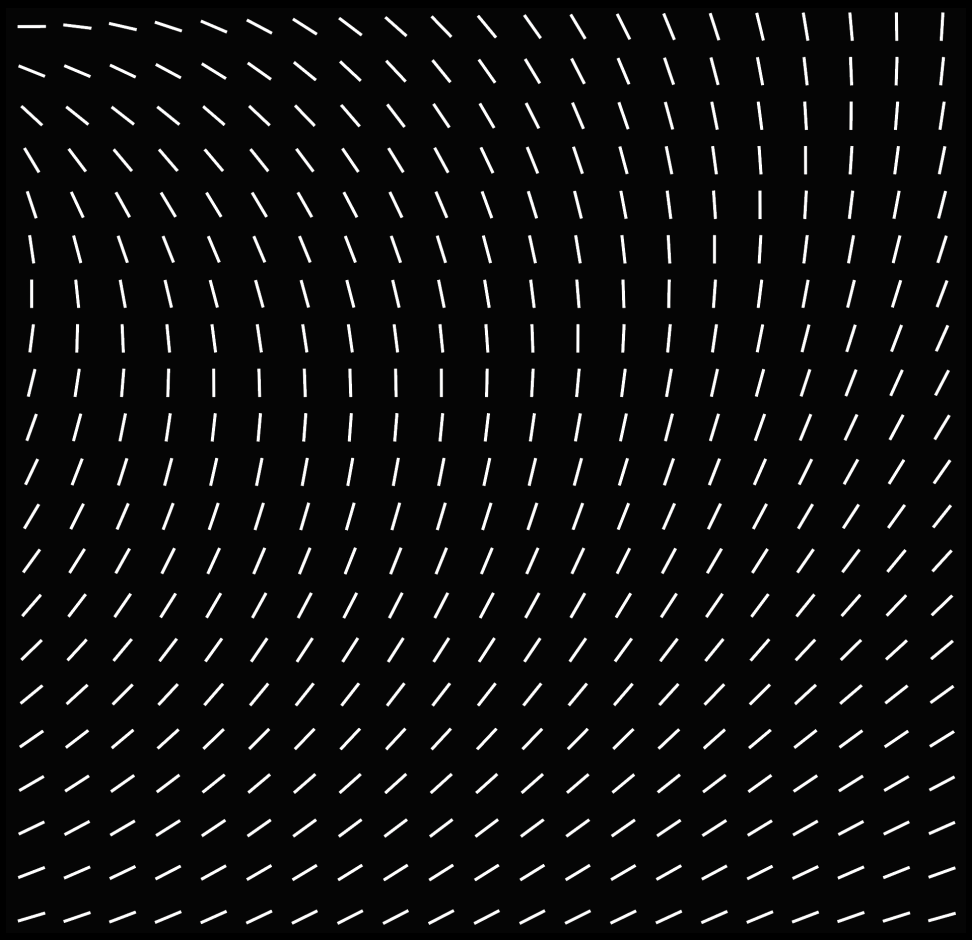


COMPASS

November 2022

Cresskill
Market Insights

Cresskill

NOVEMBER 2022

UNDER CONTRACT

6	$1.9M	$1.8M
Total Properties	Average Price	Median Price
-33%	42%	86%
Decrease From Nov 2021	Increase From Nov 2021	Increase From Nov 2021

UNITS SOLD

10	$1.2M	$1.1M
Total Properties	Average Price	Median Price
11%	107%	125%
Increase From Nov 2021	Increase From Nov 2021	Increase From Nov 2021

Property Statistics

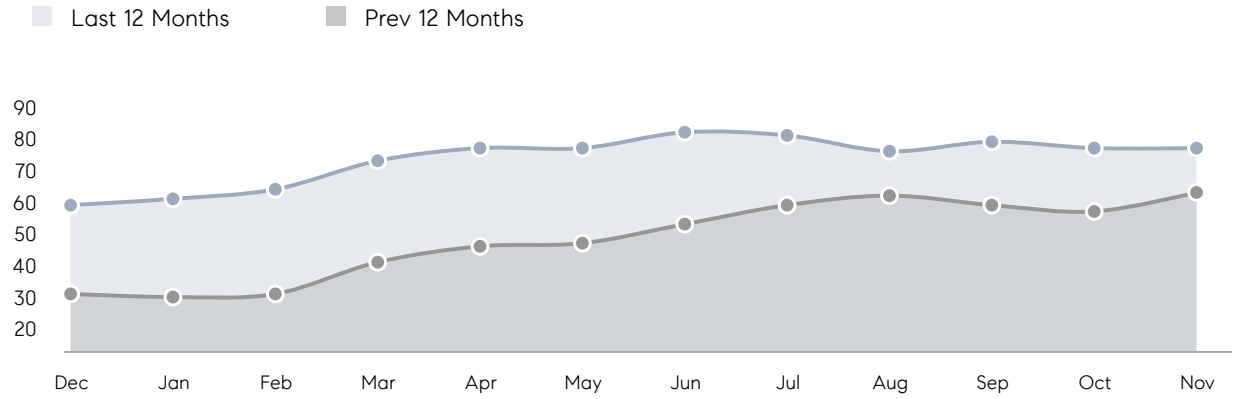
		Nov 2022	Nov 2021	% Change
Overall	AVERAGE DOM	58	40	45%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	$1,286,200	$621,856	106.8%
	# OF CONTRACTS	6	9	-33.3%
	NEW LISTINGS	6	13	-54%
Houses	AVERAGE DOM	64	34	88%
	% OF ASKING PRICE	98%	96%	
	AVERAGE SOLD PRICE	$1,368,111	$737,284	86%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	4	12	-67%
Condo/Co-op/TH	AVERAGE DOM	4	54	-93%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	$549,000	$391,000	40%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	1	100%

Sources: Garden State MLS, Hudson MLS, NJ MLS

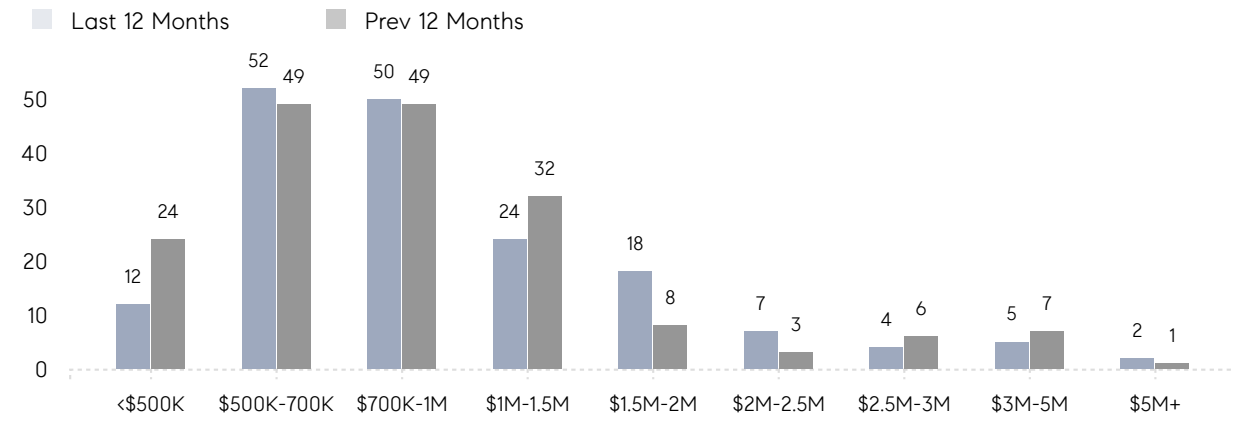
Cresskill

NOVEMBER 2022

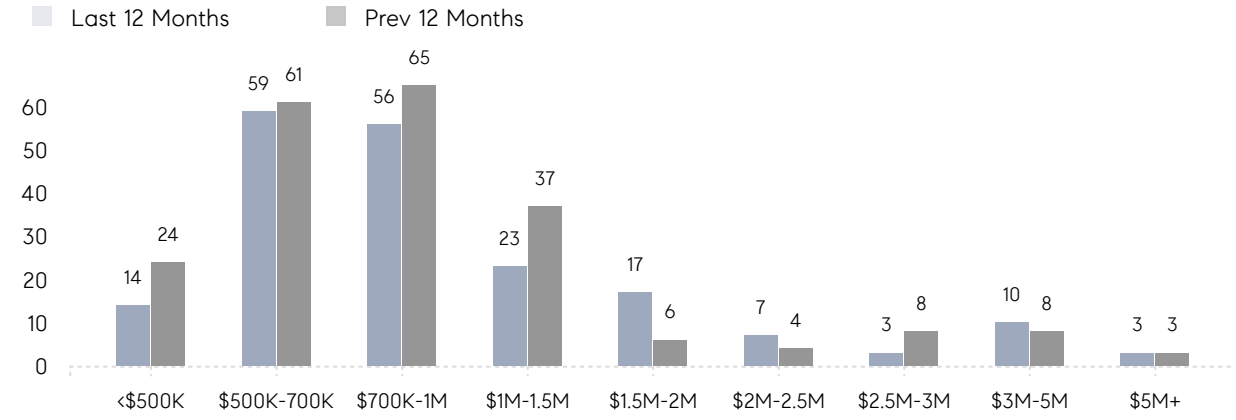
Monthly Inventory



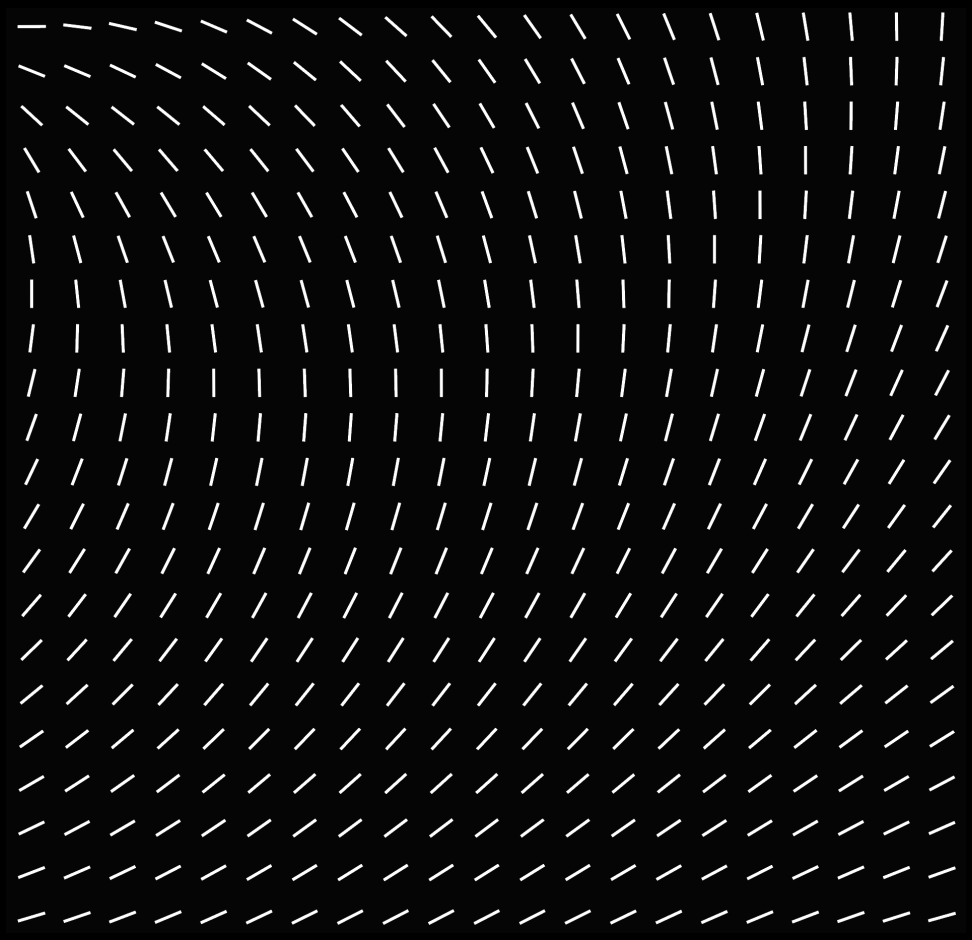
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.