



COMPASS

West Bergen Market Insights

OCTOBER 2022

-73%

DECREASE IN SALES
COMPARED TO
OCTOBER 2021

+16.7%

INCREASE IN
AVERAGE DOM
COMPARED TO
OCTOBER 2021

+11.9%

INCREASE IN
AVERAGE PRICE
COMPARED TO
OCTOBER 2021

+20.5%

INCREASE IN
MEDIAN PRICE
COMPARED TO
OCTOBER 2021

		OCT 2022	OCT 2021	%Δ
Overall	AVERAGE DOM	28	24	17%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$450,000	\$402,293	11.9%
	# OF SALES	4	15	-73.3%
	# OF CONTRACTS	6	14	-57.1%
	NEW LISTINGS	13	8	63%
Houses	AVERAGE DOM	6	17	-65%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$470,000	\$332,000	42%
	# OF SALES	2	2	0.0%
	# OF CONTRACTS	1	6	-83%
	NEW LISTINGS	3	3	0%
Condo/Co-op/TH	AVERAGE DOM	51	25	104%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	\$430,000	\$413,108	4%
	# OF SALES	2	13	-84.6%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	10	5	100%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Oct. 2021 - Oct. 2022