



COMPASS

Bergen-Lafayette Market Insights

OCTOBER 2022

-50%

DECREASE IN SALES
COMPARED TO
OCTOBER 2021

-42.9%

DECREASE IN
AVERAGE DOM
COMPARED TO
OCTOBER 2021

-17.0%

DECREASE IN
AVERAGE PRICE
COMPARED TO
OCTOBER 2021

-17.0%

DECREASE IN
MEDIAN PRICE
COMPARED TO
OCTOBER 2021

		OCT 2022	OCT 2021	%Δ
Overall	AVERAGE DOM	4	7	-43%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$405,000	\$488,000	-17.0%
	# OF SALES	1	2	-50.0%
	# OF CONTRACTS	4	6	-33.3%
	NEW LISTINGS	10	13	-23%
Houses	AVERAGE DOM	-	5	-
	% OF ASKING PRICE	-	90%	
	AVERAGE SOLD PRICE	-	\$560,000	-
	# OF SALES	0	1	0.0%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	3	-67%
Condo/Co-op/TH	AVERAGE DOM	4	8	-50%
	% OF ASKING PRICE	102%	111%	
	AVERAGE SOLD PRICE	\$405,000	\$416,000	-3%
	# OF SALES	1	1	0.0%
	# OF CONTRACTS	4	6	-33%
	NEW LISTINGS	9	10	-10%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Oct. 2021 - Oct. 2022