October 2022

Whippany Market Insights

Whippany

OCTOBER 2022

UNDER CONTRACT

UNITS SOLD

\$593K \$452K \$360K \$624K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -4% -18% -30% Decrease From Decrease From Decrease From Decrease From Increase From Decrease From Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	16	29	-45%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$452,400	\$549,167	-17.6%
	# OF CONTRACTS	7	10	-30.0%
	NEW LISTINGS	10	16	-37%
Houses	AVERAGE DOM	13	41	-68%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$602,000	\$653,333	-8%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	7	12	-42%
Condo/Co-op/TH	AVERAGE DOM	18	17	6%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$352,667	\$445,000	-21%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	3	4	-25%

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Monthly Inventory

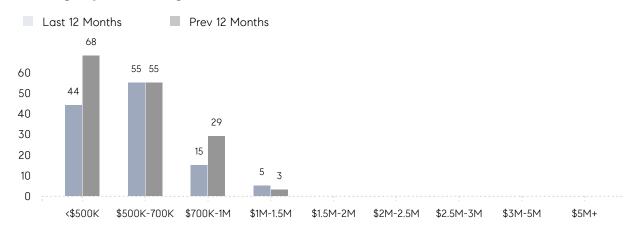




Contracts By Price Range



Listings By Price Range



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