COMPASS

October 2022

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Westfield Market Insights

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Westfield

OCTOBER 2022

UNDER CONTRACT

39 Total Properties

Oct 2021

\$1.0M Average Price

Oct 2021

5% 12% Increase From

10% Increase From Increase From Oct 2021

\$879K

Median

Price

Properties -39%

UNITS SOLD

22

Total

9% Decrease From Increase From Oct 2021 Oct 2021

-5% Decrease From Oct 2021

Median

Price

\$948K \$768K

Average Price

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	27	33	-18%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$948,575	\$872,845	8.7%
	# OF CONTRACTS	39	37	5.4%
	NEW LISTINGS	38	39	-3%
Houses	AVERAGE DOM	27	33	-18%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$1,046,771	\$922,785	13%
	# OF CONTRACTS	31	34	-9%
	NEW LISTINGS	33	35	-6%
Condo/Co-op/TH	AVERAGE DOM	26	33	-21%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$326,667	\$323,500	1%
	# OF CONTRACTS	8	3	167%
	NEW LISTINGS	5	4	25%

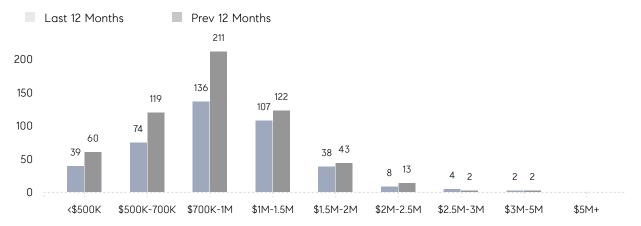
Compass New Jersey Monthly Market Insights

Westfield

OCTOBER 2022

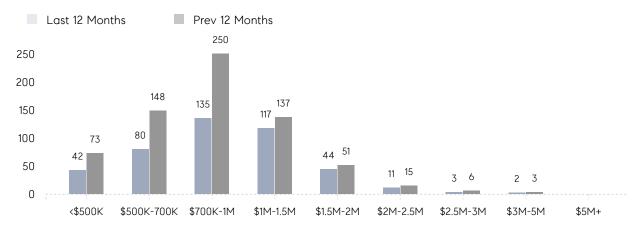
Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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