COMPASS

October 2022

Ramsey Market Insights



#### OCTOBER 2022

UNDER CONTRACT

UNITS SOLD

Oct 2021

Oct 2021

Oct 2021

<b>18</b> Total Properties	\$664K Average Price	\$582K Median Price	Total	\$665K Average Price	\$660K Median Price
-25%	8%	-9%	-21%	41%	49%
Decrease From	Increase From	Decrease From	Decrease From	Increase From	Increase From

## **Property Statistics**

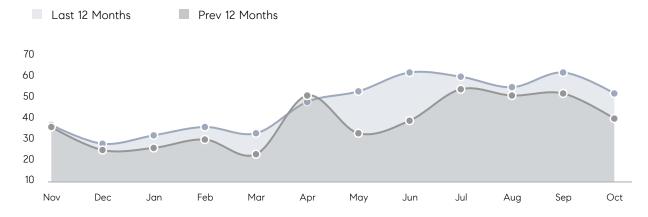
Oct 2021 Oct 2021 Oct 2021

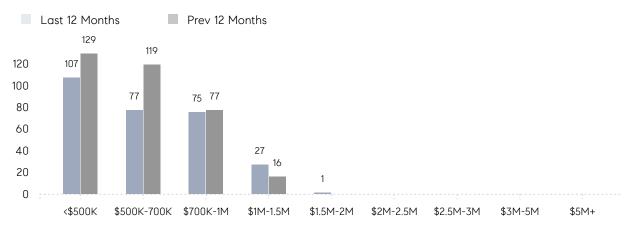
		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	26	28	- 7%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$665,101	\$472,854	40.7%
	# OF CONTRACTS	18	24	-25.0%
	NEW LISTINGS	10	15	-33%
Houses	AVERAGE DOM	29	38	-24%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$840,603	\$581,778	44%
	# OF CONTRACTS	15	12	25%
	NEW LISTINGS	8	10	-20%
Condo/Co-op/TH	AVERAGE DOM	24	22	9%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$470,100	\$407,500	15%
	# OF CONTRACTS	3	12	-75%
	NEW LISTINGS	2	5	-60%

# Ramsey

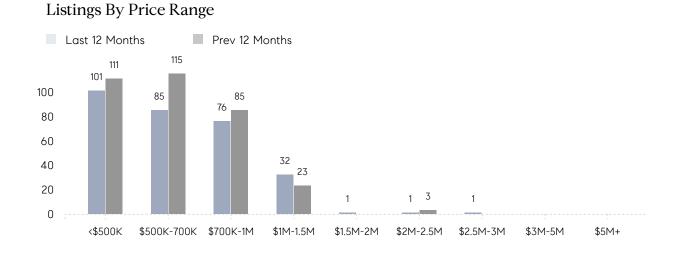
#### OCTOBER 2022

#### Monthly Inventory





### Contracts By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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