



COMPASS

October 2022

Morris Plains Market Insights

Morris Plains

OCTOBER 2022

UNDER CONTRACT

11
Total
Properties

\$727K
Average
Price

\$700K
Median
Price

-27%
Decrease From
Oct 2021

52%
Increase From
Oct 2021

45%
Increase From
Oct 2021

UNITS SOLD

8
Total
Properties

\$508K
Average
Price

\$517K
Median
Price

14%
Increase From
Oct 2021

1%
Increase From
Oct 2021

25%
Increase From
Oct 2021

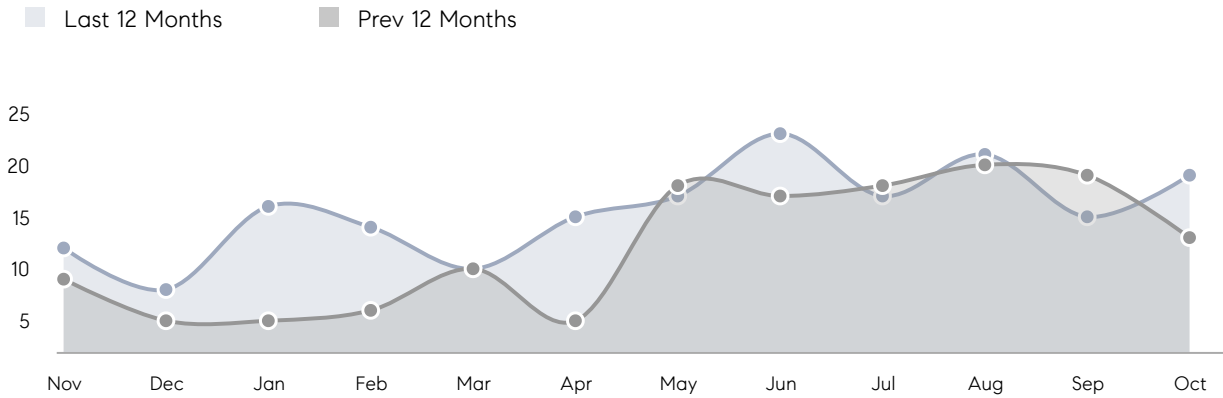
Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	38	19	100%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$508,874	\$503,286	1.1%
	# OF CONTRACTS	11	15	-26.7%
	NEW LISTINGS	19	12	58%
Houses	AVERAGE DOM	63	23	174%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$578,500	\$573,000	1%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	6	3	100%
Condo/Co-op/TH	AVERAGE DOM	12	10	20%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$439,248	\$329,000	34%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	13	9	44%

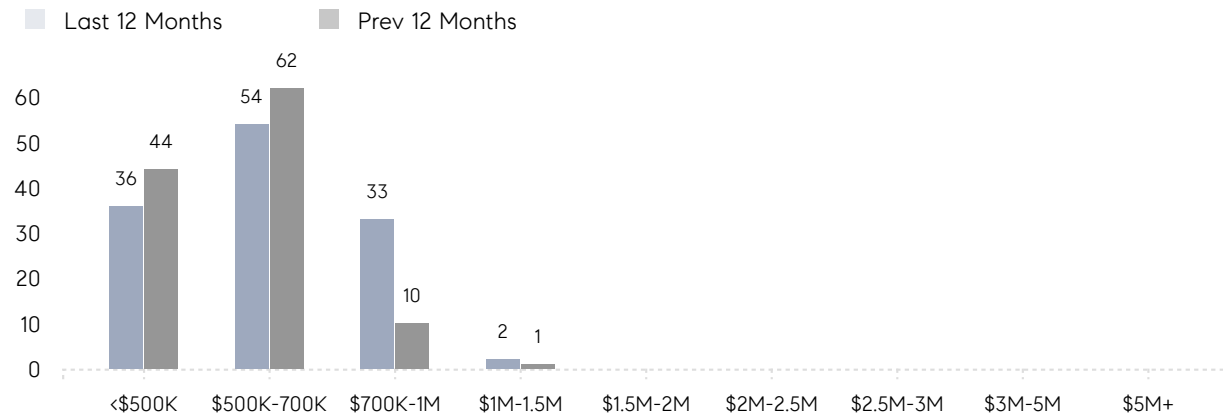
Morris Plains

OCTOBER 2022

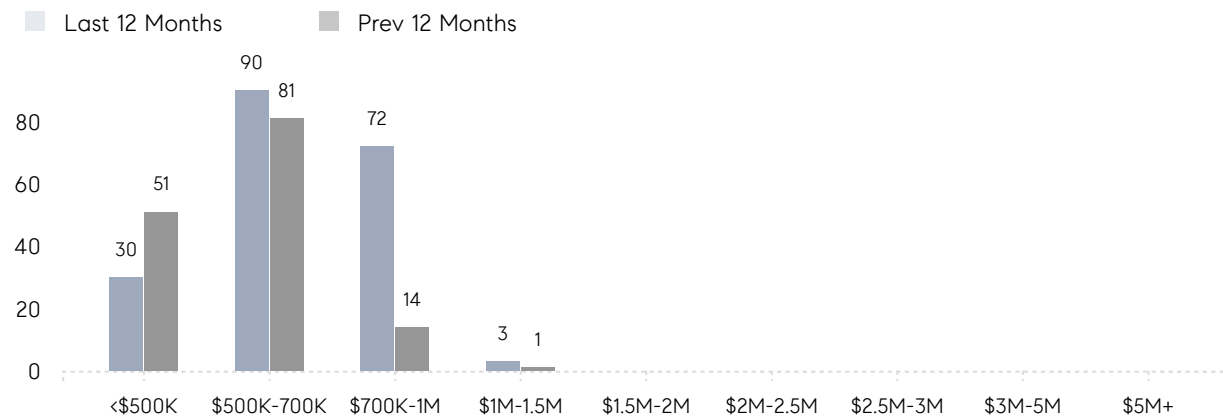
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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