October 2022

Mendham Borough Market Insights

Mendham Borough

OCTOBER 2022

Oct 2021

UNDER CONTRACT

UNITS SOLD

Oct 2021

Oct 2021

Oct 2021

\$799K \$762K \$875K \$793K 6 Median Total Total Average Average **Properties** Price Price **Properties** Price Price Decrease From Increase From Decrease From Decrease From Increase From Decrease From

Property Statistics

Oct 2021

Oct 2021

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	31	64	-52%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$762,833	\$776,438	-1.8%
	# OF CONTRACTS	3	7	-57.1%
	NEW LISTINGS	2	12	-83%
Houses	AVERAGE DOM	31	72	-57%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$762,833	\$827,357	-8%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	1	10	-90%
Condo/Co-op/TH	AVERAGE DOM	-	8	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$420,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	2	-50%

Mendham Borough

OCTOBER 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range



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