



COMPASS

October 2022

Franklin Lakes Market Insights

Franklin Lakes

OCTOBER 2022

UNDER CONTRACT

12
Total
Properties

\$1.3M
Average
Price

\$1.2M
Median
Price

-56%
Decrease From
Oct 2021

-2%
Decrease From
Oct 2021

30%
Increase From
Oct 2021

UNITS SOLD

14
Total
Properties

\$1.2M
Average
Price

\$1.1M
Median
Price

-22%
Decrease From
Oct 2021

-21%
Decrease From
Oct 2021

-25%
Decrease From
Oct 2021

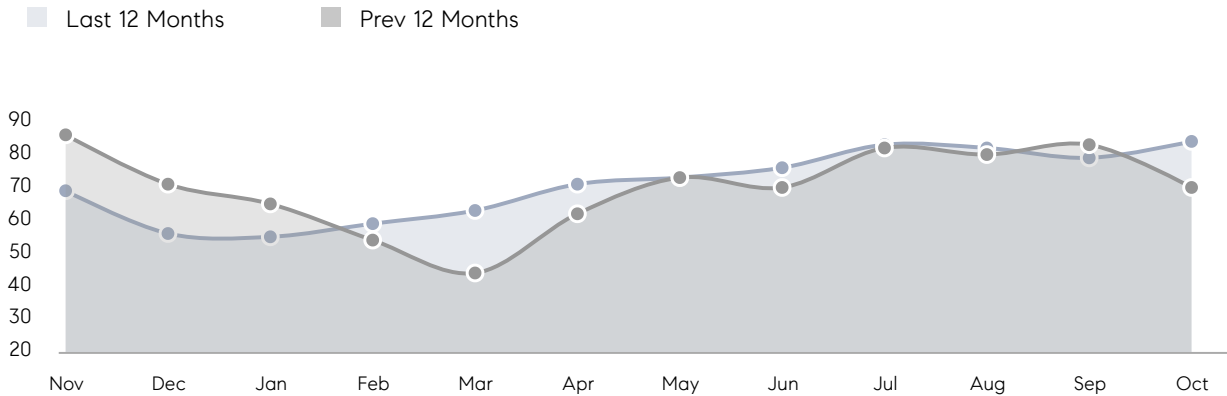
Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	46	50	-8%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$1,254,358	\$1,594,925	-21.4%
	# OF CONTRACTS	12	27	-55.6%
	NEW LISTINGS	16	10	60%
Houses	AVERAGE DOM	47	46	2%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$1,305,078	\$1,595,251	-18%
	# OF CONTRACTS	12	22	-45%
	NEW LISTINGS	16	8	100%
Condo/Co-op/TH	AVERAGE DOM	31	83	-63%
	% OF ASKING PRICE	99%	94%	
	AVERAGE SOLD PRICE	\$595,000	\$1,592,319	-63%
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	0	2	0%

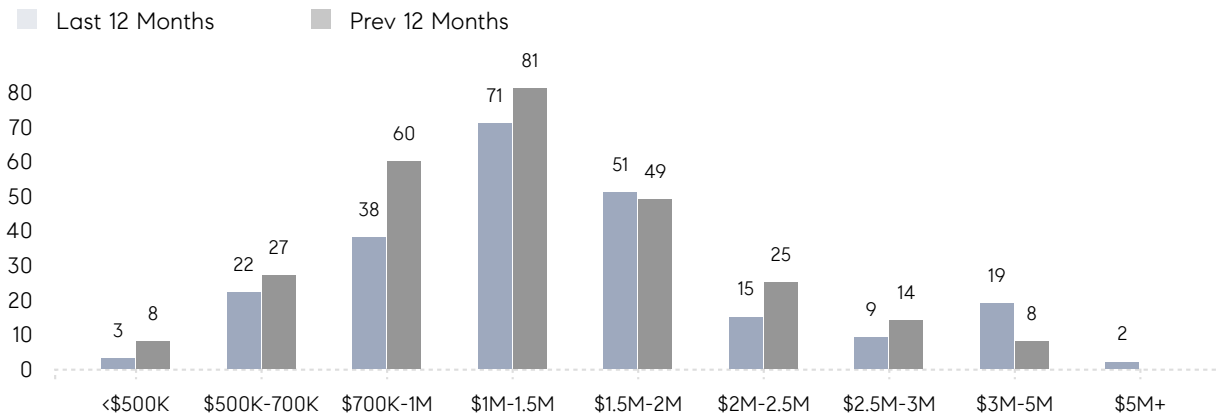
Franklin Lakes

OCTOBER 2022

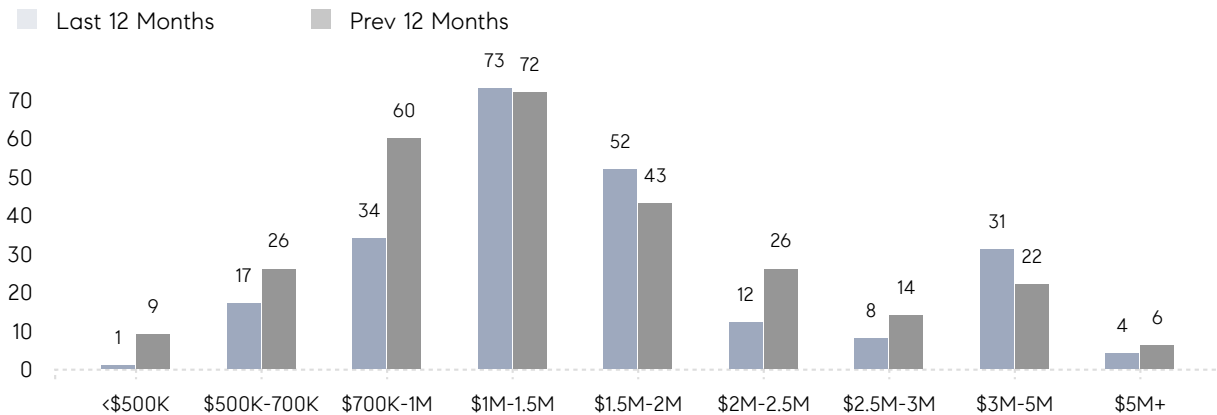
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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