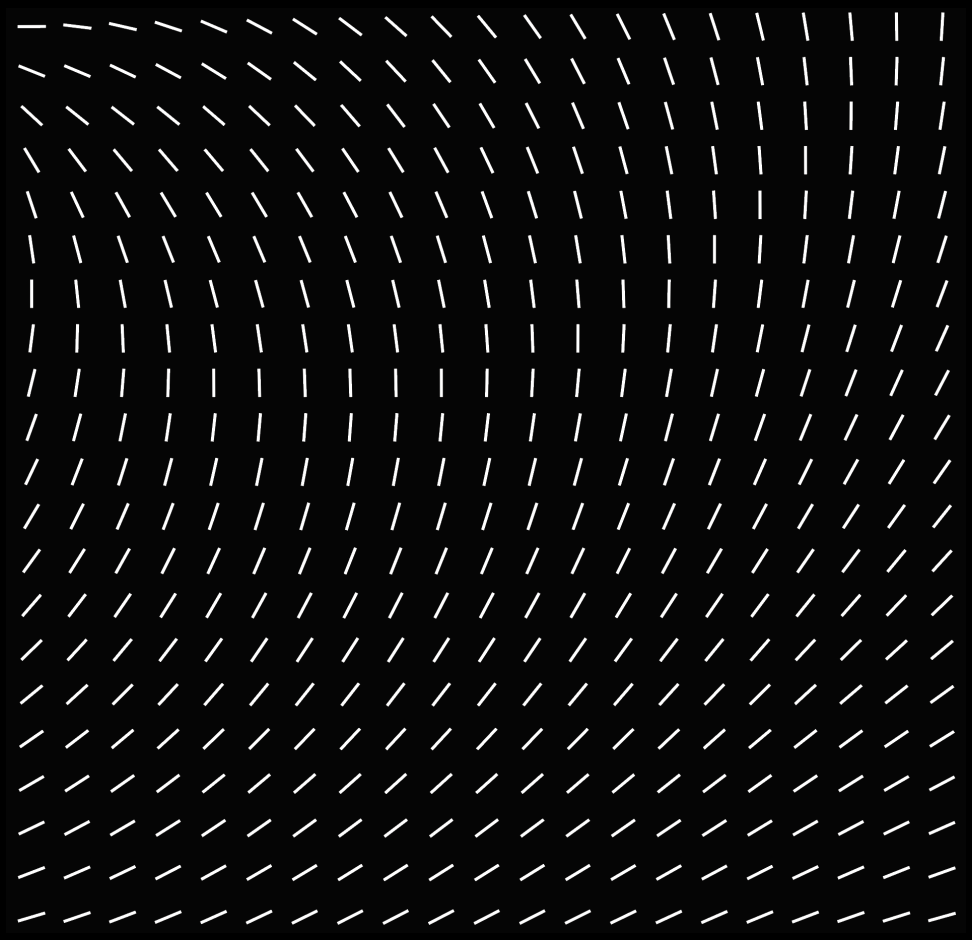


COMPASS

October 2022

Elmwood Park Market Insights

Elmwood Park

OCTOBER 2022

UNDER CONTRACT

11	$436K	$435K
Total Properties	Average Price	Median Price
-45%	1%	4%
Decrease From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

UNITS SOLD

11	$511K	$495K
Total Properties	Average Price	Median Price
-35%	18%	7%
Decrease From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

Property Statistics

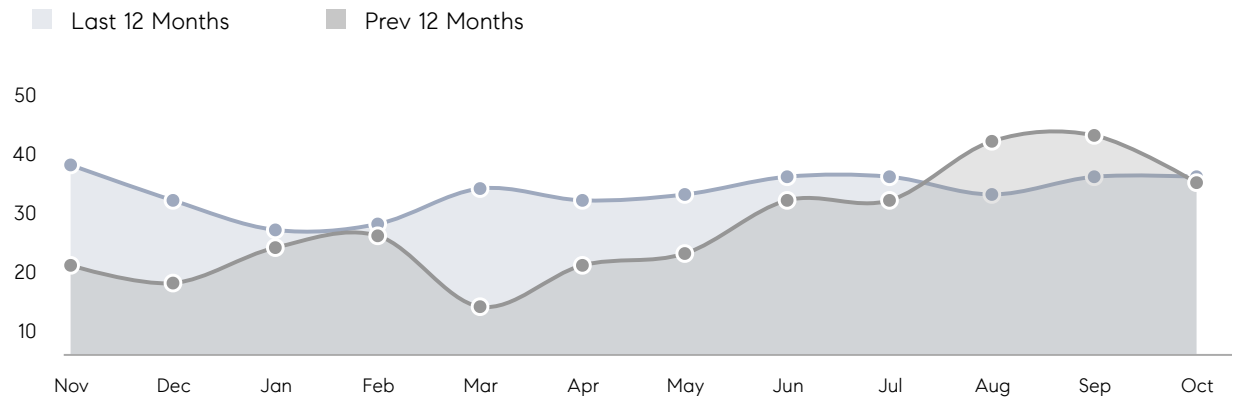
		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	23	32	-28%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	$511,045	$433,118	18.0%
	# OF CONTRACTS	11	20	-45.0%
	NEW LISTINGS	10	10	0%
Houses	AVERAGE DOM	23	25	-8%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	$511,045	$476,267	7%
	# OF CONTRACTS	11	15	-27%
	NEW LISTINGS	10	7	43%
Condo/Co-op/TH	AVERAGE DOM	-	87	-
	% OF ASKING PRICE	-	92%	
	AVERAGE SOLD PRICE	-	$109,500	-
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	0	3	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

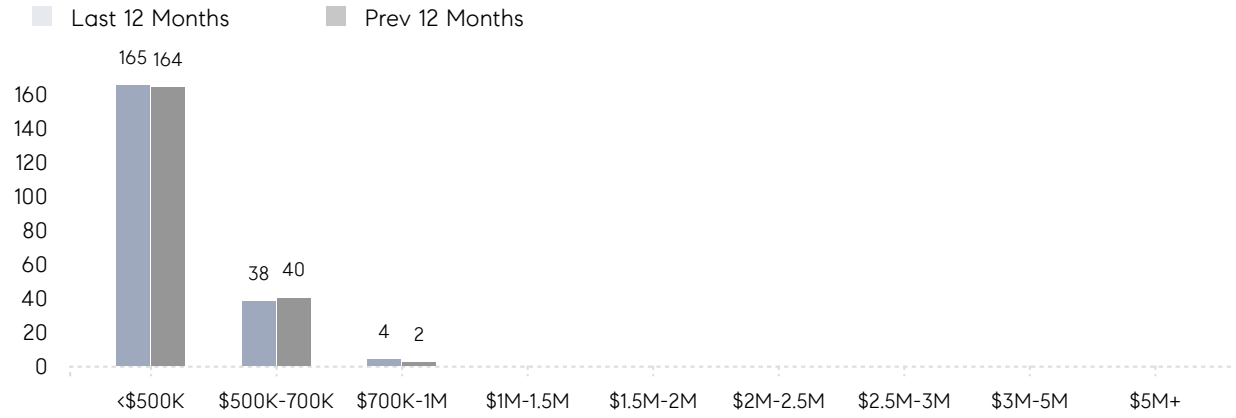
Elmwood Park

OCTOBER 2022

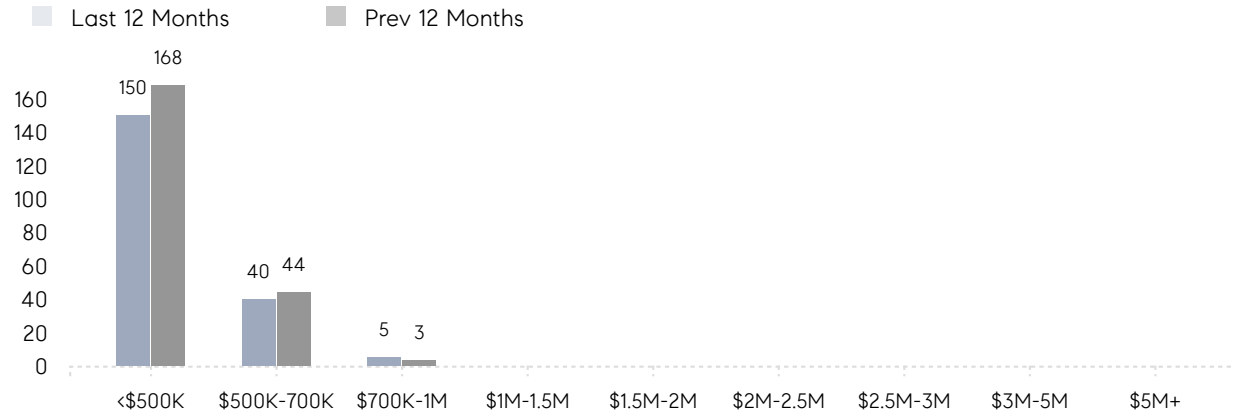
Monthly Inventory



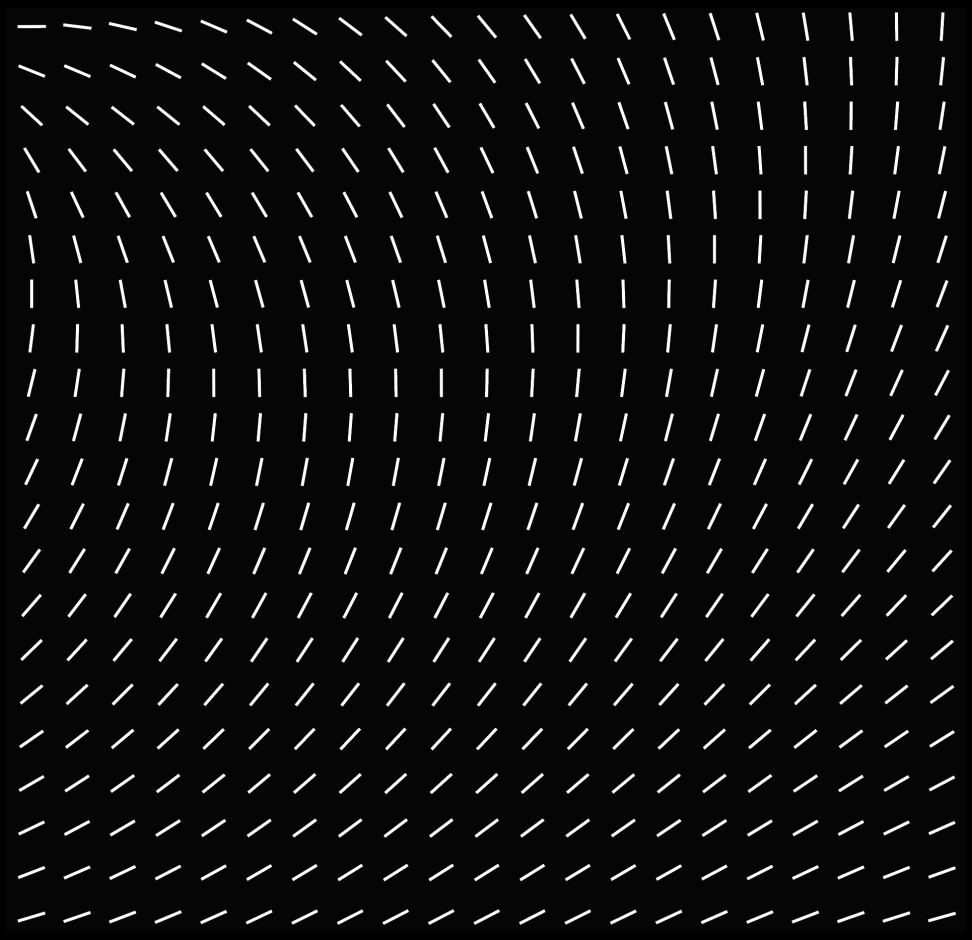
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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