

COMPASS

September 2022

# Morris Township Market Insights

# Morris Township

SEPTEMBER 2022

## UNDER CONTRACT

**24**  
Total  
Properties

**\$755K**  
Average  
Price

**\$660K**  
Median  
Price

**-44%**  
Decrease From  
Sep 2021

**3%**  
Increase From  
Sep 2021

**2%**  
Increase From  
Sep 2021

## UNITS SOLD

**36**  
Total  
Properties

**\$810K**  
Average  
Price

**\$723K**  
Median  
Price

**-5%**  
Decrease From  
Sep 2021

**13%**  
Increase From  
Sep 2021

**8%**  
Increase From  
Sep 2021

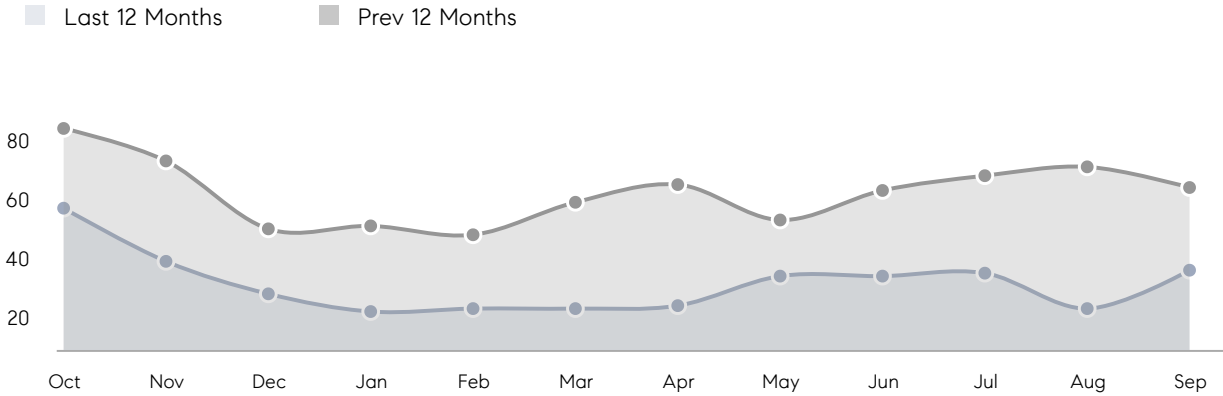
## Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	30	21	43%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$810,762	\$720,547	12.5%
	# OF CONTRACTS	24	43	-44.2%
	NEW LISTINGS	38	50	-24%
Houses	AVERAGE DOM	34	22	55%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$860,973	\$800,515	8%
	# OF CONTRACTS	16	24	-33%
	NEW LISTINGS	30	34	-12%
Condo/Co-op/TH	AVERAGE DOM	19	18	6%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$696,645	\$524,263	33%
	# OF CONTRACTS	8	19	-58%
	NEW LISTINGS	8	16	-50%

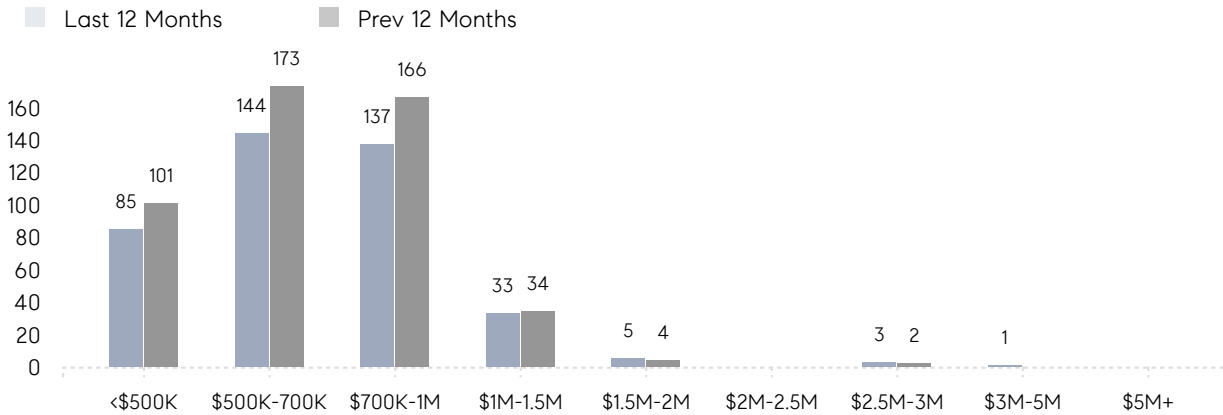
# Morris Township

SEPTEMBER 2022

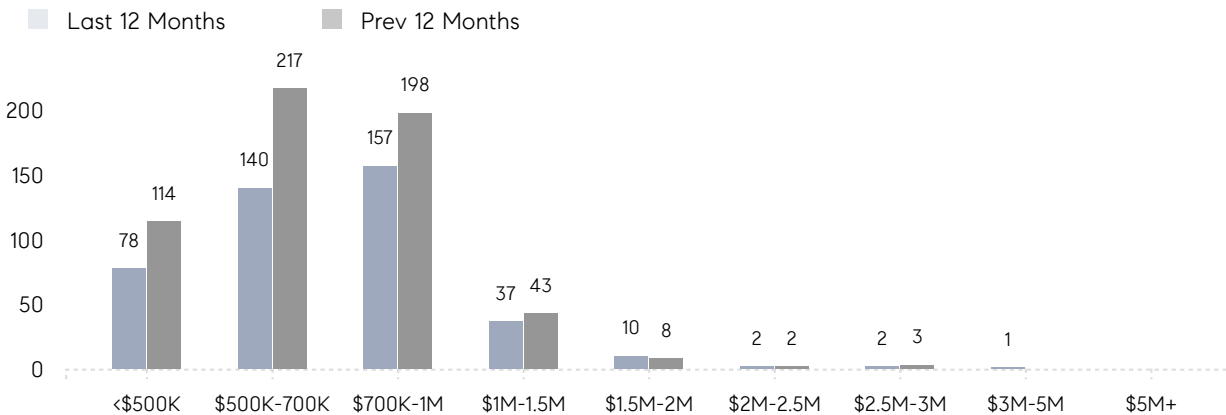
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.