



COMPASS

September 2022

Franklin Lakes Market Insights

Franklin Lakes

SEPTEMBER 2022

UNDER CONTRACT

20
Total
Properties

\$1.4M
Average
Price

\$1.1M
Median
Price

43%
Increase From
Sep 2021

16%
Increase From
Sep 2021

-12%
Decrease From
Sep 2021

UNITS SOLD

15
Total
Properties

\$1.4M
Average
Price

\$1.2M
Median
Price

50%
Increase From
Sep 2021

12%
Increase From
Sep 2021

4%
Increase From
Sep 2021

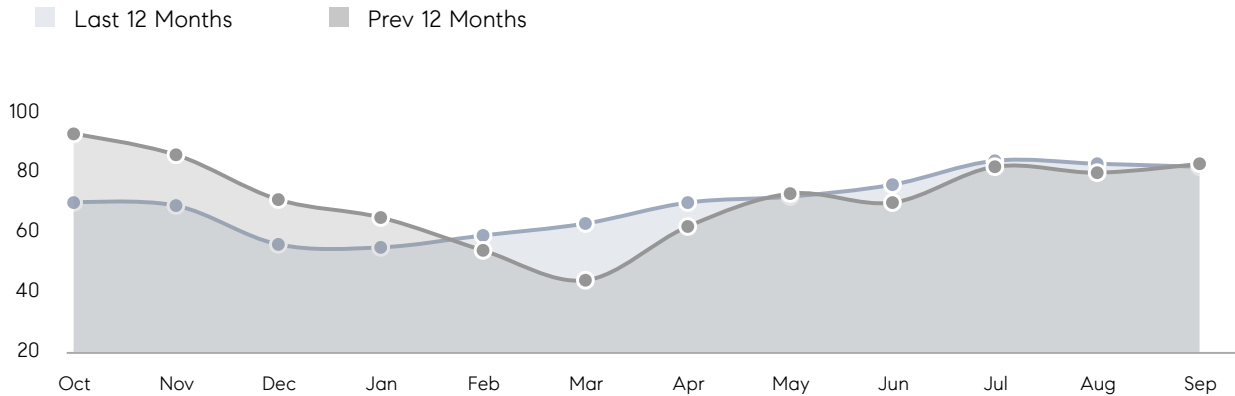
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	31	46	-33%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$1,456,893	\$1,305,075	11.6%
	# OF CONTRACTS	20	14	42.9%
	NEW LISTINGS	15	20	-25%
Houses	AVERAGE DOM	22	31	-29%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$1,423,116	\$1,294,528	10%
	# OF CONTRACTS	19	13	46%
	NEW LISTINGS	15	19	-21%
Condo/Co-op/TH	AVERAGE DOM	67	180	-63%
	% OF ASKING PRICE	96%	95%	
	AVERAGE SOLD PRICE	\$1,592,000	\$1,400,000	14%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	1	0%

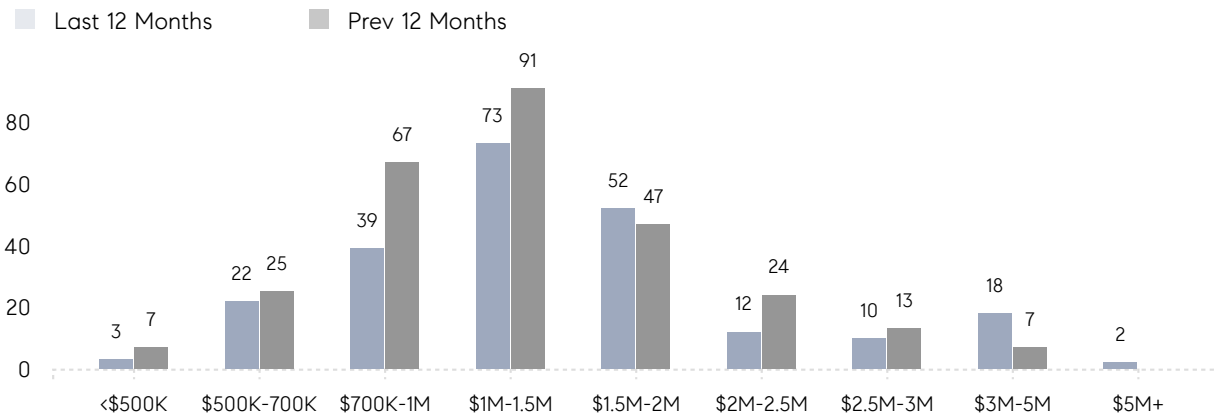
Franklin Lakes

SEPTEMBER 2022

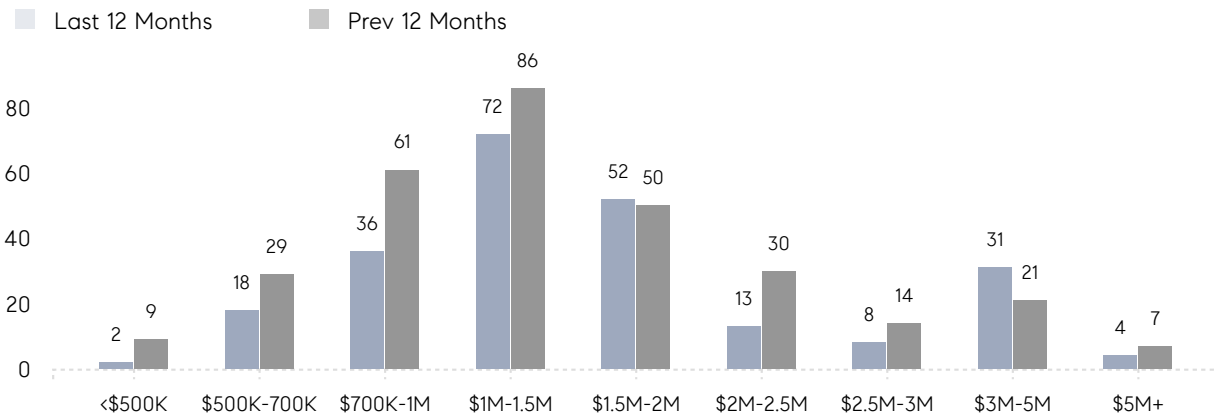
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.