COMPASS

August 2022

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Westfield Market Insights

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Westfield

AUGUST 2022

UNDER CONTRACT

29 Total Properties \$895K Average Price

\$825K Median Price

-12% Decrease From Aug 2021

1% Increase From Aug 2021 3% Increase From Aug 2021 Total Properties

26

UNITS SOLD

-54% 20% Decrease From Aug 2021 Increase From Aug 2021

\$1.2M

Average Price

> 23% Increase From Aug 2021

\$1.1M

Median

Price

Property Statistics

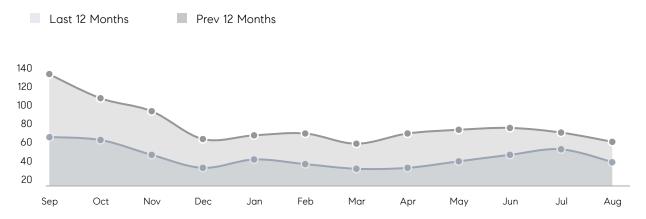
		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	21	23	-9%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,252,230	\$1,043,636	20.0%
	# OF CONTRACTS	29	33	-12.1%
	NEW LISTINGS	19	30	-37%
Houses	AVERAGE DOM	20	24	-17%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,288,719	\$1,054,861	22%
	# OF CONTRACTS	26	31	-16%
	NEW LISTINGS	19	23	-17%
Condo/Co-op/TH	AVERAGE DOM	62	2	3,000%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$340,000	\$415,000	-18%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	0	7	0%

Compass New Jersey Monthly Market Insights

Westfield

AUGUST 2022

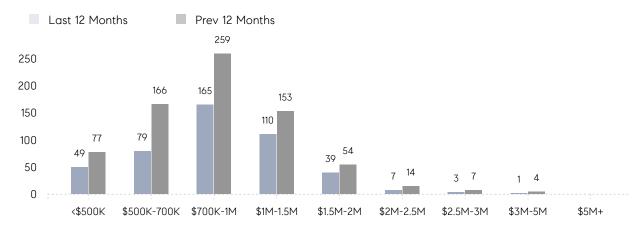
Monthly Inventory





Contracts By Price Range

Listings By Price Range



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