



COMPASS

August 2022

# Newark Market Insights

# Newark

AUGUST 2022

## UNDER CONTRACT

**68**  
Total Properties

**\$339K**  
Average Price

**\$302K**  
Median Price

**31%**  
Increase From Aug 2021

**1%**  
Change From Aug 2021

**-5%**  
Decrease From Aug 2021

## UNITS SOLD

**63**  
Total Properties

**\$343K**  
Average Price

**\$339K**  
Median Price

**-9%**  
Decrease From Aug 2021

**7%**  
Increase From Aug 2021

**8%**  
Increase From Aug 2021

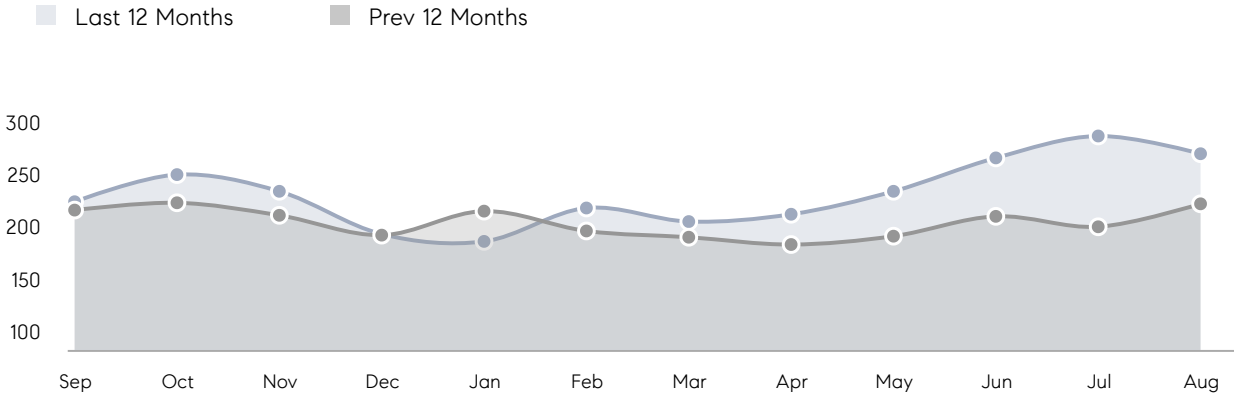
## Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	58	42	38%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$343,685	\$320,825	7.1%
	# OF CONTRACTS	68	52	30.8%
	NEW LISTINGS	61	87	-30%
Houses	AVERAGE DOM	64	47	36%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$360,906	\$359,561	0%
	# OF CONTRACTS	54	40	35%
	NEW LISTINGS	54	55	-2%
Condo/Co-op/TH	AVERAGE DOM	34	35	-3%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$284,643	\$260,570	9%
	# OF CONTRACTS	14	12	17%
	NEW LISTINGS	7	32	-78%

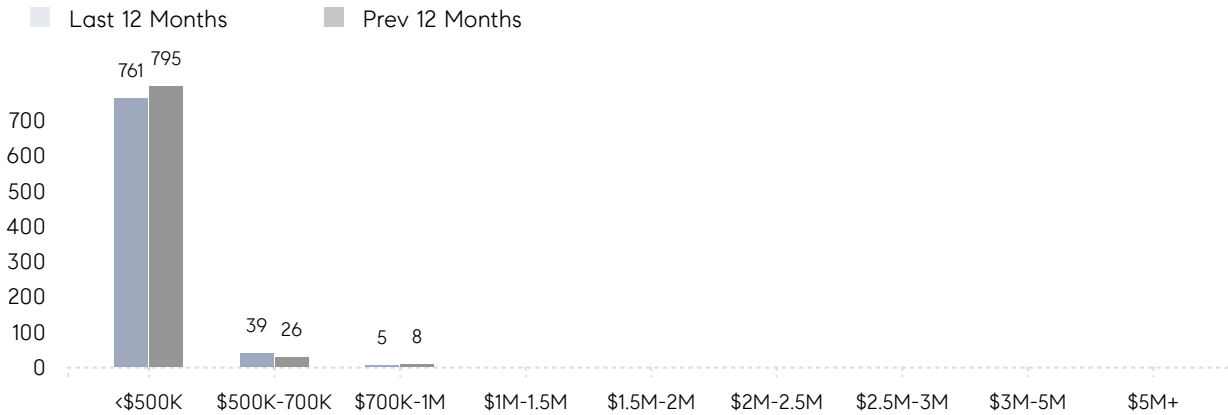
# Newark

AUGUST 2022

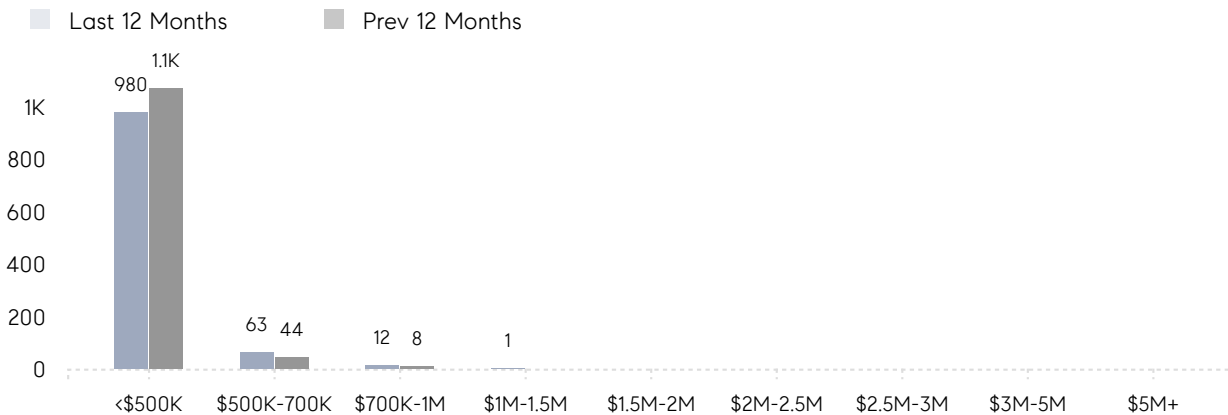
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.